

Chilled Food Packaging Market Forecast to 2030 - COVID-19 Impact and Global Analysis by Material (Plastic, Aluminum, Paper and Paperboard, and Others), Type (Boxes, Tubs and Cups, Cans, Pouches and Bags, and Others), and Application (Dairy Products, Meat and Poultry, Seafood, Fruits and Vegetables, and Others)

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Report description:

The chilled food packaging market size is expected to grow from US\$ 12.94 billion in 2022 to US\$ 18.90 billion by 2030; it is estimated to grow at a CAGR of 5.0% from 2022 to 2030.

Chilled food packaging refers to the specialized packaging used to store and transport perishable food items that require refrigeration to maintain their freshness and prevent spoilage. It is designed to provide a controlled environment that helps extend the shelf life of chilled food products. The expansion of organized retail and e-commerce is driving the market growth of chilled food packaging market.

The global chilled food packaging market is mainly driven by the expansion of organized retail and e-commerce globally. The market includes a range of packaging materials, such as plastic, paper and paperboard, aluminum, wood, etc. which are designed to keep the food products at a low temperature during transportation and storage. The market is driven by the growing demand for convenience foods, increasing urbanization, and changing lifestyles. The rising awareness of food safety and hygiene is also driving the demand for chilled food packaging. Additionally, the growth of e-commerce and online grocery shopping is expected to fuel the demand for chilled food packaging during the forecast period. Further, the increase in the demand of ready-to-eat food is expected to offer lucrative opportunities for the chilled food packaging market during the forecast period.

Based on material, the chilled food packaging market is segmented into plastic, aluminum, paper and paperboard, and others. Based on material, plastic segment accounted for the largest share in global chilled food packaging market in 2022. Plastic is the

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most preferred material for packaging refrigerated products. Plastic packaging is a flexible form of packaging, allowing food service providers to customize its shape, style, and size as per customers' requirements. Plastic packaging is preferred in the food service industry since it is lightweight. Furthermore, plastic packaging products used in food packaging are easy to transport.

In 2022, North America held the largest revenue share of the global chilled food packaging market. The major factors driving the growth of the chilled food packaging market in North America are the high demand for packaged food products and growing consumer preference of convenient food for on-the-go consumption. According to research commissioned by the American Frozen Food Institute (AFFI) and conducted by Technomic Inc., more than 90% of food service operators use chilled and frozen foods stored as inventory in their restaurants to offer a quick service experience to the customer. This has created a huge scope of expansion for the chilled food packing market in North America. Further, rising preferences of sustainable packaging solutions by chilled and frozen food companies for reducing costs and preserving the quality and nutritional value of the goods have created new opportunities in the chilled food packaging market. New technologies such as high-pressure processing and self-heating packaging for chilled food have led to the expansion of the food packaging industry in North America.

Mondi Plc; Amcor Plc; Sealstrip Corp; Sonoco Products Co; Amerplast Ltd; Berry Global Group Inc; Westrock Co; Graphic Packaging Holding Co; Tetra Pak International SA; and Sealed Air Corp are key players operating in the global chilled food packaging market. Market players focus on providing high-quality products to fulfill customer demand. They are also adopting strategies such as investments in research and development activities and new product launches.

The overall global chilled food packaging market size has been derived using both primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. Participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the chilled food packaging market.

Table of Contents:

TABLE OF CONTENTS

- 1. Introduction
 - 1.1 Study Scope
 - 1.2 The Insight Partners Research Report Guidance
 - 1.3 Market Segmentation
- 2. Key Takeaways
- 3. Research Methodology
 - 3.1 Scope of the Study
 - 3.2 Research Methodology
 - 3.2.1 Data Collection:
 - 3.2.2 Primary Interviews:
 - 3.2.3 Hypothesis Matriculation:
 - 3.2.4 Macro-economic Factor Analysis:
 - 3.2.5 Developing Base Number:
 - 3.2.6 Data Triangulation:
 - 3.2.7 Country Level Data:
 - 3.2.8 Assumptions and Limitations:
- 4. Chilled Food Packaging Market Landscape

- 4.1 Market Overview
- 4.2 Porter's Five Forces Analysis
 - 4.2.1 Threat of New Entrants:
 - 4.2.2 Bargaining Power of Buyers:
 - 4.2.3 Bargaining Power of Suppliers:
 - 4.2.4 Intensity of Competitive Rivalry:
 - 4.2.5 Threat of Substitutes:
- 4.3 Ecosystem Analysis
 - 4.3.1 Raw Material Suppliers
 - 4.3.2 Manufacturers
 - 4.3.3 Distributors or Suppliers:
 - 4.3.4 End Users
- 4.4 Expert Opinions
- 5. Chilled Food Packaging Market - Key Market Dynamics
 - 5.1 Market Drivers
 - 5.1.1 Expansion of Organized Retail and E-Commerce
 - 5.1.2 Increase in Demand for Convenience or Ready- to- Eat Food
 - 5.2 Market Restraints
 - 5.2.1 Stringent Government Regulations
 - 5.3 Market Opportunities
 - 5.3.1 Increasing Focus on Sustainability and Eco-Friendly Packaging
 - 5.4 Future Trends
 - 5.4.1 Advancements in Smart and Active Packaging
 - 5.5 Impact Analysis of Drivers and Restraints
- 6. Chilled Food Packaging - Global Market Analysis
 - 6.1 Chilled Food Packaging Market Overview
 - 6.2 Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
 - 6.3 Competitive Positioning - Key Market Players
- 7. Global Chilled Food Packaging Market Analysis - By Material
 - 7.1 Overview
 - 7.2 Chilled Food Packaging Market, By Material (2022 and 2030)
 - 7.3 Plastic
 - 7.3.1 Overview
 - 7.3.2 Plastic: Chilled Food Packaging Market - Revenue and Forecast to 2030 (US\$ Million)
 - 7.4 Aluminum
 - 7.4.1 Overview
 - 7.4.2 Aluminum: Chilled Food Packaging Market - Revenue and Forecast to 2030 (US\$ Million)
 - 7.5 Paper and Paperboard
 - 7.5.1 Overview
 - 7.5.2 Paper and Paperboard: Chilled Food Packaging Market - Revenue and Forecast to 2030 (US\$ Million)
 - 7.6 Others
 - 7.6.1 Overview
 - 7.6.2 Others: Chilled Food Packaging Market - Revenue and Forecast to 2030 (US\$ Million)
- 8. Global Chilled Food Packaging Market Analysis - By Type
 - 8.1 Overview
 - 8.2 Chilled Food Packaging Market, By Type (2022 and 2030)
 - 8.3 Boxes

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- 8.3.1 Overview
- 8.3.2 Boxes: Chilled Food Packaging Market - Revenue and Forecast to 2030 (US\$ Million)
- 8.4 Tubs and Cups
 - 8.4.1 Overview
 - 8.4.2 Tubs and Cups: Chilled Food Packaging Market - Revenue and Forecast to 2030 (US\$ Million)
- 8.5 Cans
 - 8.5.1 Overview
 - 8.5.2 Cans: Chilled Food Packaging Market - Revenue and Forecast to 2030 (US\$ Million)
- 8.6 Pouches and Bags
 - 8.6.1 Overview
 - 8.6.2 Pouches and Bags: Chilled Food Packaging Market - Revenue and Forecast to 2030 (US\$ Million)
- 8.7 Others
 - 8.7.1 Overview
 - 8.7.2 Others: Chilled Food Packaging Market - Revenue and Forecast to 2030 (US\$ Million)
- 9. Global Chilled Food Packaging Market Analysis - By Application
 - 9.1 Overview
 - 9.2 Chilled Food Packaging Market, By Application (2022 and 2030)
 - 9.3 Dairy Products
 - 9.3.1 Overview
 - 9.3.2 Dairy Products: Chilled Food Packaging Market - Revenue and Forecast to 2030 (US\$ Million)
 - 9.4 Meat and Poultry
 - 9.4.1 Overview
 - 9.4.2 Meat and Poultry: Chilled Food Packaging Market - Revenue and Forecast to 2030 (US\$ Million)
 - 9.5 Seafood
 - 9.5.1 Overview
 - 9.5.2 Seafood: Chilled Food Packaging Market - Revenue and Forecast to 2030 (US\$ Million)
 - 9.6 Fruits and Vegetables
 - 9.6.1 Overview
 - 9.6.2 Fruits and Vegetables: Chilled Food Packaging Market - Revenue and Forecast to 2030 (US\$ Million)
 - 9.7 Others
 - 9.7.1 Overview
 - 9.7.2 Others: Chilled Food Packaging Market - Revenue and Forecast to 2030 (US\$ Million)
- 10. Global Chilled Food Packaging Market - Geographic Analysis
 - 10.1 Overview
 - 10.2 North America: Chilled Food Packaging Market
 - 10.2.1 North America: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
 - 10.2.2 North America: Chilled Food Packaging Market, by Material
 - 10.2.3 North America: Chilled Food Packaging Market, by Type
 - 10.2.4 North America: Chilled Food Packaging Market, by Application
 - 10.2.5 North America: Chilled Food Packaging Market, by Key Country
 - 10.2.5.1 US: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
 - 10.2.5.1.1 US: Chilled Food Packaging Market, by Material
 - 10.2.5.1.2 US: Chilled Food Packaging Market, by Type
 - 10.2.5.1.3 US: Chilled Food Packaging Market, by Application
 - 10.2.5.2 Canada: Chilled Food Packaging Market-Revenue and Forecast to 2030 (US\$ Million)
 - 10.2.5.2.1 Canada: Chilled Food Packaging Market, by Material
 - 10.2.5.2.2 Canada: Chilled Food Packaging Market, by Type

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- 10.2.5.2.3 Canada: Chilled Food Packaging Market, by Application
- 10.2.5.3 Mexico: Chilled Food Packaging Market-Revenue and Forecast to 2030 (US\$ Million)
 - 10.2.5.3.1 Mexico: Chilled Food Packaging Market, by Material
 - 10.2.5.3.2 Mexico: Chilled Food Packaging Market, by Type
 - 10.2.5.3.3 Mexico: Chilled Food Packaging Market, by Application
- 10.3 Europe: Chilled Food Packaging Market
 - 10.3.1 Europe: Chilled Food Packaging Market-Revenue and Forecast to 2030 (US\$ Million)
 - 10.3.2 Europe: Chilled Food Packaging Market, by Material
 - 10.3.3 Europe: Chilled Food Packaging Market, by Type
 - 10.3.4 Europe: Chilled Food Packaging Market, by Application
 - 10.3.5 Europe: Chilled Food Packaging Market, by Key Country
 - 10.3.5.1 Germany: Chilled Food Packaging Market-Revenue and Forecast to 2030 (US\$ Million)
 - 10.3.5.1.1 Germany: Chilled Food Packaging Market, by Material
 - 10.3.5.1.2 Germany: Chilled Food Packaging Market, by Type
 - 10.3.5.1.3 Germany: Chilled Food Packaging Market, by Application
 - 10.3.5.2 France: Chilled Food Packaging Market-Revenue and Forecast to 2030 (US\$ Million)
 - 10.3.5.2.1 France: Chilled Food Packaging Market, by Material
 - 10.3.5.2.2 France: Chilled Food Packaging Market, by Type
 - 10.3.5.2.3 France: Chilled Food Packaging Market, by Application
 - 10.3.5.3 Italy: Chilled Food Packaging Market-Revenue and Forecast to 2030 (US\$ Million)
 - 10.3.5.3.1 Italy: Chilled Food Packaging Market, by Material
 - 10.3.5.3.2 Italy: Chilled Food Packaging Market, by Type
 - 10.3.5.3.3 Italy: Chilled Food Packaging Market, by Application
 - 10.3.5.4 United Kingdom: Chilled Food Packaging Market-Revenue and Forecast to 2030 (US\$ Million)
 - 10.3.5.4.1 United Kingdom: Chilled Food Packaging Market, by Material
 - 10.3.5.4.2 United Kingdom: Chilled Food Packaging Market, by Type
 - 10.3.5.4.3 United Kingdom: Chilled Food Packaging Market, by Application
 - 10.3.5.5 Russia: Chilled Food Packaging Market-Revenue and Forecast to 2030 (US\$ Million)
 - 10.3.5.5.1 Russia: Chilled Food Packaging Market, by Material
 - 10.3.5.5.2 Russia: Chilled Food Packaging Market, by Type
 - 10.3.5.5.3 Russia: Chilled Food Packaging Market, by Application
 - 10.3.5.6 Rest of Europe: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
 - 10.3.5.6.1 Rest of Europe: Chilled Food Packaging Market, by Material
 - 10.3.5.6.2 Rest of Europe: Chilled Food Packaging Market, by Type
 - 10.3.5.6.3 Rest of Europe: Chilled Food Packaging Market, by Application
 - 10.4 Asia Pacific: Chilled Food Packaging Market
 - 10.4.1 Asia Pacific: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
 - 10.4.2 Asia Pacific: Chilled Food Packaging Market, by Material
 - 10.4.3 Asia Pacific: Chilled Food Packaging Market, by Type
 - 10.4.4 Asia Pacific: Chilled Food Packaging Market, by Application
 - 10.4.5 Asia Pacific: Chilled Food Packaging Market, by Key Country
 - 10.4.5.1 Australia: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
 - 10.4.5.1.1 Australia: Chilled Food Packaging Market, by Material
 - 10.4.5.1.2 Australia: Chilled Food Packaging Market, by Type
 - 10.4.5.1.3 Australia: Chilled Food Packaging Market, by Application
 - 10.4.5.2 China: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
 - 10.4.5.2.1 China: Chilled Food Packaging Market, by Material

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- 10.4.5.2.2 China: Chilled Food Packaging Market, by Type
- 10.4.5.2.3 China: Chilled Food Packaging Market, by Application
- 10.4.5.3 India: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
- 10.4.5.3.1 India: Chilled Food Packaging Market, by Material
- 10.4.5.3.2 India: Chilled Food Packaging Market, by Type
- 10.4.5.3.3 India: Chilled Food Packaging Market, by Application
- 10.4.5.4 Japan: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
- 10.4.5.4.1 Japan: Chilled Food Packaging Market, by Material
- 10.4.5.4.2 Japan: Chilled Food Packaging Market, by Type
- 10.4.5.4.3 Japan: Chilled Food Packaging Market, by Application
- 10.4.5.5 South Korea: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
- 10.4.5.5.1 South Korea: Chilled Food Packaging Market, by Material
- 10.4.5.5.2 South Korea: Chilled Food Packaging Market, by Type
- 10.4.5.5.3 South Korea: Chilled Food Packaging Market, by Application
- 10.4.5.6 Rest of Asia Pacific: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
- 10.4.5.6.1 Rest of Asia Pacific: Chilled Food Packaging Market, by Material
- 10.4.5.6.2 Rest of Asia Pacific: Chilled Food Packaging Market, by Type
- 10.4.5.6.3 Rest of Asia Pacific: Chilled Food Packaging Market, by Application
- 10.5 Middle East and Africa: Chilled Food Packaging Market
- 10.5.1 Middle East and Africa: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
- 10.5.2 Middle East and Africa: Chilled Food Packaging Market, by Material
- 10.5.3 Middle East and Africa: Chilled Food Packaging Market, by Type
- 10.5.4 Middle East and Africa: Chilled Food Packaging Market, by Application
- 10.5.5 Middle East and Africa: Chilled Food Packaging Market, by Key Country
- 10.5.5.1 South Africa: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
- 10.5.5.1.1 South Africa: Chilled Food Packaging Market, by Material
- 10.5.5.1.2 South Africa: Chilled Food Packaging Market, by Type
- 10.5.5.1.3 South Africa: Chilled Food Packaging Market, by Application
- 10.5.5.2 Saudi Arabia: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
- 10.5.5.2.1 Saudi Arabia: Chilled Food Packaging Market, by Material
- 10.5.5.2.2 Saudi Arabia: Chilled Food Packaging Market, by Type
- 10.5.5.2.3 Saudi Arabia: Chilled Food Packaging Market, by Application
- 10.5.5.3 UAE: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
- 10.5.5.3.1 UAE: Chilled Food Packaging Market, by Material
- 10.5.5.3.2 UAE: Chilled Food Packaging Market, by Type
- 10.5.5.3.3 UAE: Chilled Food Packaging Market, by Application
- 10.5.5.4 Rest of MEA: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
- 10.5.5.4.1 Rest of MEA: Chilled Food Packaging Market, by Material
- 10.5.5.4.2 Rest of MEA: Chilled Food Packaging Market, by Type
- 10.5.5.4.3 Rest of MEA: Chilled Food Packaging Market, by Application
- 10.6 South & Central America: Chilled Food Packaging Market
- 10.6.1 South & Central America: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
- 10.6.2 South & Central America: Chilled Food Packaging Market, by Material
- 10.6.3 South & Central America: Chilled Food Packaging Market, by Type
- 10.6.4 South & Central America: Chilled Food Packaging Market, by Application
- 10.6.5 South & Central America: Chilled Food Packaging Market, by Key Country
- 10.6.5.1 Brazil: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)

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- 10.6.5.1.1 Brazil: Chilled Food Packaging Market, by Material
- 10.6.5.1.2 Brazil: Chilled Food Packaging Market, by Type
- 10.6.5.1.3 Brazil: Chilled Food Packaging Market, by Application
- 10.6.5.2 Argentina: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
- 10.6.5.2.1 Argentina: Chilled Food Packaging Market, by Material
- 10.6.5.2.2 Argentina: Chilled Food Packaging Market, by Type
- 10.6.5.2.3 Argentina: Chilled Food Packaging Market, by Application
- 10.6.5.3 Rest of South & Central America: Chilled Food Packaging Market -Revenue and Forecast to 2030 (US\$ Million)
- 10.6.5.3.1 Rest of South & Central America: Chilled Food Packaging Market, by Material
- 10.6.5.3.2 Rest of South & Central America: Chilled Food Packaging Market, by Type
- 10.6.5.3.3 Rest of South & Central America: Chilled Food Packaging Market, by Application
- 11. Impact Of COVID-19 Pandemic on Chilled Food Packaging Market
- 11.1 Overviews
- 11.2 Impact of COVID-19 on Chilled Food Packaging Market
- 11.3 North America: Impact Assessment of COVID-19 Pandemic
- 11.4 Europe: Impact Assessment of COVID-19 Pandemic
- 11.5 Asia Pacific: Impact Assessment of COVID-19 Pandemic
- 11.6 Middle East & Africa: Impact Assessment of COVID-19 Pandemic
- 11.7 South & Central America: Impact Assessment of COVID-19 Pandemic
- 12. Industry Landscape
- 12.1 Overview
- 12.2 Market Initiative
- 12.3 New Product Development
- 12.4 Merger and Acquisition
- 13. Company Profiles
- 13.1 Mondi Plc
- 13.1.1 Key Facts
- 13.1.2 Business Description
- 13.1.3 Products and Services
- 13.1.4 Financial Overview
- 13.1.5 SWOT Analysis
- 13.1.6 Key Developments
- 13.2 Amcor Plc
- 13.2.1 Key Facts
- 13.2.2 Business Description
- 13.2.3 Products and Services
- 13.2.4 Financial Overview
- 13.2.5 SWOT Analysis
- 13.2.6 Key Developments
- 13.3 Sealstrip Corp
- 13.3.1 Key Facts
- 13.3.2 Business Description
- 13.3.3 Products and Services
- 13.3.4 Financial Overview
- 13.3.5 SWOT Analysis
- 13.3.6 Key Developments
- 13.4 Sonoco Products Co

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- 13.4.1 Key Facts
- 13.4.2 Business Description
- 13.4.3 Products and Services
- 13.4.4 Financial Overview
- 13.4.5 SWOT Analysis
- 13.4.6 Key Developments
- 13.5 Amerplast Ltd
- 13.5.1 Key Facts
- 13.5.2 Business Description
- 13.5.3 Products and Services
- 13.5.4 Financial Overview
- 13.5.5 SWOT Analysis
- 13.5.6 Key Developments
- 13.6 Berry Global Group Inc
- 13.6.1 Key Facts
- 13.6.2 Business Description
- 13.6.3 Products and Services
- 13.6.4 Financial Overview
- 13.6.5 SWOT Analysis
- 13.6.6 Key Developments
- 13.7 WestRock Co
- 13.7.1 Key Facts
- 13.7.2 Business Description
- 13.7.3 Products and Services
- 13.7.4 Financial Overview
- 13.7.5 SWOT Analysis
- 13.7.6 Key Developments
- 13.8 Graphic Packaging Holding Co
- 13.8.1 Key Facts
- 13.8.2 Business Description
- 13.8.3 Products and Services
- 13.8.4 Financial Overview
- 13.8.5 SWOT Analysis
- 13.8.6 Key Developments
- 13.9 Tetra Pak International SA
- 13.9.1 Key Facts
- 13.9.2 Business Description
- 13.9.3 Products and Services
- 13.9.4 Financial Overview
- 13.9.5 SWOT Analysis
- 13.9.6 Key Developments
- 13.10 Sealed Air Corp
- 13.10.1 Key Facts
- 13.10.2 Business Description
- 13.10.3 Products and Services
- 13.10.4 Financial Overview
- 13.10.5 SWOT Analysis

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- 13.10.6 Key Developments
- 14. Appendix
 - 14.1 About The Insight Partners
 - 14.2 Word Index

Chilled Food Packaging Market Forecast to 2030 - COVID-19 Impact and Global Analysis by Material (Plastic, Aluminum, Paper and Paperboard, and Others), Type (Boxes, Tubs and Cups, Cans, Pouches and Bags, and Others), and Application (Dairy Products, Meat and Poultry, Seafood, Fruits and Vegetables, and Others)

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