

## **Home Audio and Cinema in the Philippines**

Market Direction | 2023-07-25 | 19 pages | Euromonitor

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### **Report description:**

Home audio and cinema witnessed a steep decline in retail volume terms in 2022 with this pattern continuing into 2023. Despite seeing stronger GDP growth in 2022 and 2023 there remains a high degree of economic uncertainty in the Philippines due to high inflation and the lingering effects of the pandemic. This is having a negative impact on demand for home audio and cinema as these products are generally seen as a luxury by most of the population and consumers who purchase these products are mos...

Euromonitor International's Home Audio and Cinema in Philippines report offers a comprehensive guide to the size and shape of the in-home, portable and in-car consumer electronics products markets at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market- be they new product developments, distribution or pricing issues. Forecasts illustrate how the market is set to change.

Product coverage: Audio Separates, Digital Media Player Docks, Hi-Fi Systems, Home Cinema and Speaker Systems, Other Home Audio and Cinema, Speakers.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

### **Why buy this report?**

- \* Get a detailed picture of the Home Audio and Cinema market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop

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reliable information resources to help drive informed strategic planning.

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Soundbars brings some positivity to the category as consumers look to enhance their home entertainment experience

Top five players compete closely with a strong focus on quality

##### **PROSPECTS AND OPPORTUNITIES**

Home audio and cinema likely to come under pressure as consumers start to question the necessity of investing in these products

E-commerce will be key for future sales

Innovation in soundbars will be crucial to remaining competitive

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