

Sweet Biscuits, Snack Bars and Fruit Snacks in Nigeria

Market Direction | 2023-07-17 | 25 pages | Euromonitor

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Report description:

In 2023, the market for sweet biscuits, snack bars and fruit snacks in Nigeria is witnessing moderate downturn in volume sales, continuing the significant decline that began in 2022. This trend was largely driven by enduring inflationary conditions - a result of the depreciation of the local currency, which has eroded consumer spending power. The state of affairs persists into 2023, albeit with a degree of stabilisation. The first quarter of the year was particularly impacted by a cash scarcity...

Euromonitor International's Sweet Biscuits, Snack Bars and Fruit Snacks in Nigeria report offers in-depth knowledge of the market at a national level, providing local insight and understanding unavailable elsewhere. In addition to the latest retail sales data 2018-2022, it identifies the leading companies, brands and retail outlets, and assesses the key trends and demographic shifts behind consumer demand and sales growth. How key trends such as health and wellness, sustainability and recovery from the pandemic are shaping the market in <|Year|> directly informs our forecasts to 2027, clearly indicating how the market is expected to change.

Product coverage: Fruit Snacks, Snack Bars, Sweet Biscuits.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Sweet Biscuits, Snack Bars and Fruit Snacks market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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Value sales growth driven by unit price increases

Rising wheat prices put pressure on margins, stifling innovation

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