

Europe Pet Supplements Market - Focused Insights 2023-2028

Market Report | 2023-07-25 | 82 pages | Arizton Advisory & Intelligence

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Report description:

REPORT OVERVIEW

This report offers market size & forecast data for the European pet supplements market. The revenue generated from the sale of pet supplements is included in the report. This report provides a comprehensive and current market scenario of Europe pet supplements, including the market size, anticipated market forecast, relevant market segmentations, and industry trends.

The study considers a detailed scenario of the present pet supplements market and its market dynamics for 2023?2028 in Europe. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent players operating in the market.

MARKET DEFINITION

Supplements are mixtures added to animal feed or fed directly to animals. These provide extra nutrients such as vitamins, minerals, etc. Supplements enhance pets' energy levels, focus, and concentration, improve their heart health, and strengthen the immune system. Such supplements are available in the form of chewable & tablets, powder, liquid, capsules, gel capsules, etc. The spending on pet food is increasing in Europe, which drives the pet supplements market. Calming, hip & joints, digestive, anti-anxiety, and anti-stress supplements are gaining traction in the market due to rising health conditions in pets. The rising number of diseases and increasing awareness of maintaining pet health drives the demand for pet supplements.

KEY HIGHLIGHTS

- The Europe pet supplements market was valued at \$680.00 million in 2022 and is expected to reach \$986.45 million by 2028, growing at a CAGR of 6.40% during the forecast period.
- The Europe pet supplements market is growing significantly due to high demand for natural/herbal pet supplements, growing awareness of pet health and diet, rising demand for clean label pet supplements, growing usage of pet supplements for mobility

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health, increase in endorsements by veterinarians, and increasing pet ownership.

-□The senior population is high in European countries. The population of pets, especially cats and dogs, is growing significantly in European countries post-pandemic, and pet ownership is also growing for companionship from the senior population in Europe. This drives the demand for pet supplements in Europe during the forecast period.

-□Mars Petcare, Nestle, Dechra Pharmaceuticals, Virbac, Zoetis, and FoodScience are the leading players with strong market penetration. Vendors such as Swedencare, Affinity Petcare, Zesty Paws, The Pet Supplement Company, Pet Wellbeing, Elanco, Compana, NOW Foods, Purrform, and others are the other prominent players in the market with a noteworthy presence.

-□In the European market, many international companies are entering partnerships with present e-commerce companies and gaining traction by offering a wide range of pet supplements.

-□In the Europe pet supplements market, demand for chewable & tablets form is rising as they are easy to eat and provide complete nutrition. Chewing also helps to reduce stress and improves the health of dogs, which drives the demand for chewable & tablets in Europe.

VENDORS LIST

Key Vendors

- 1.□Mars Petcare
- 2.□Nestle
- 3.□Dechra Pharmaceuticals
- 4.□Virbac
- 5.□Zoetis
- 6.□FoodScience

Other Prominent Vendors

- 1.□Swedencare
- 2.□Affinity Petcare
- 3.□Zesty Paws
- 4.□The Pet Supplement Company
- 5.□Pet Wellbeing
- 6.□Elanco
- 7.□Compana
- 8.□NOW Foods
- 9.□Wellness Pet Company
- 10.□Fuji Chemical Industries Co., Ltd.
- 11.□Purrform
- 12.□AB Agri
- 13.□Pharmadiet Veterinaria
- 14.□TPHARMA

REPORT HIGHLIGHTS

SEGMENTATION & FORECAST

o□Pet Market Insights (2022-2028)

- Dogs
- Cats
- Others

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- o Form Market Insights (2022-2028)

- Chewables & Tablets

- Powders

- Others

- o Application Market Insights (2022-2028)

- Hip & Joints

- Skin & Coat

- Digestive Health

- Others

- o Distribution Channel Market Insights (2022-2028)

- Offline Distribution

- Online Distribution

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