

South Korea Skincare Market Summary, Competitive Analysis and Forecast to 2027

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Report description:

South Korea Skincare Market Summary, Competitive Analysis and Forecast to 2027

Summary

Skincare in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The skincare market consists of the retail sale of facial care, body care, hand care, depilatories, and make-up remover products. The market is valued according to retail selling price (RSP) and includes any applicable taxes. All currency conversions have been made using constant annual average 2022 exchange rates.
- The South Korean Skincare market had total revenues of \$8,132.7 million in 2022, representing a compound annual growth rate (CAGR) of 13.3% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 10.2% between 2017 and 2022, to reach a total of 499.1 million units in 2022.
- The performance of the market is forecast to decelerate, with an anticipated CAGR of 5% for the five-year period 2022 - 2027, which is expected to drive the market to a value of \$10,397.1 million by the end of 2027.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the skincare market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the skincare market in South

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Korea

- Leading company profiles reveal details of key skincare market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea skincare market with five year forecasts

Reasons to Buy

- What was the size of the South Korea skincare market by value in 2022?
- What will be the size of the South Korea skincare market in 2027?
- What factors are affecting the strength of competition in the South Korea skincare market?
- How has the market performed over the last five years?
- Who are the top competitors in South Korea's skincare market?

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- 7.2. Who are the leading players in the South Korean skincare market?
- 7.3. Which companies have been most successful in increasing their market shares in the last 5 years (2017-2022)?
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