

Inductors Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-07-05 | 148 pages | IMARC Group

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Report description:

Market Overview:

The global inductors market size reached US\$ 4.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 5.5 Billion by 2028, exhibiting a growth rate (CAGR) of 3.9% during 2023-2028.

Inductors, also known as coils, refer to passive two-terminal components used in power electronic circuits to store energy in an electromagnetic field when the electric current is applied. These coil-like structures typically comprise conducting material like insulated copper wires looped around the central core made of either plastic or ferromagnetic material. They are primarily employed to reduce or control electric spikes or surges by temporarily storing energy in a magnetic field and releasing it back into the circuit. They are also utilized to store or transfer energy in power converters, choke, block or filter high-frequency noise in electrical circuits and create tuned oscillators. As a result, inductors find extensive applications across various industries, including consumer electronics, automotive, telecom, defense, aerospace, and medical.

Inductors Market Trends:

Inductors are employed as filters in several complex electronic circuits to cut off undesirable frequencies and efficiently manage the power supply. The escalating demand for consumer electronics, such as laptops, smartphones, tablets and portable gaming consoles, represents the primary factor driving the market growth. Besides this, the growing penetration of high-speed internet, improving living standards, and inflating consumer disposable incomes have strengthened the need for smart devices, which in turn, is augmenting the demand for inductors. Additionally, the rising usage of electronic components in automobiles and the shifting consumer preferences toward electric vehicles (EVs) are accelerating the adoption of inductors. Furthermore, the leading manufacturers are heavily investing in product innovations to gain a competitive edge and expand their product portfolio. Moreover, the increasing penetration of 5G technology, rising digitalization, emerging medical and industrial applications, and ongoing research and development (R&D) activities are some of the other factors providing a positive market outlook.

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Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global inductors market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, core and end user.

Breakup by Type:

- Wire Wound
- Multilayered
- Film
- Molded

Breakup by Core:

- Air Core
- Ferromagnetic/Ferrite Core
- Others

Breakup by End User:

- Automotive
- Consumer Electronics
- Aerospace and Defense
- Communications
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
 - Australia
 - Indonesia
 - Others
- Europe
 - Germany
 - France
 - United Kingdom
 - Italy
 - Spain
 - Russia

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Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being ABC Taiwan Electronics Corp., Coilcraft Inc., Delta Electronics Inc., KYOCERA AVX Components Corporation (KYOCERA Corporation), Murata Manufacturing Co. Ltd., Panasonic Corporation, Samsung Electro-Mechanics, Sumida Corporation, Taiyo Yuden Co. Ltd., TDK Corporation, TT Electronics Plc, Vishay Intertechnology Inc. and Yageo Corporation.

Key Questions Answered in This Report:

How has the global inductors market performed so far and how will it perform in the coming years?
What has been the impact of COVID-19 on the global inductors market?
What are the key regional markets?
What is the breakup of the market based on the type?
What is the breakup of the market based on the core?
What is the breakup of the market based on the end user?
What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global inductors market and who are the key players?
What is the degree of competition in the industry?

Table of Contents:

- 1 Preface
- 2 Scope and Methodology
 - 2.1 Objectives of the Study
 - 2.2 Stakeholders
 - 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
 - 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
 - 2.5 Forecasting Methodology
- 3 Executive Summary
- 4 Introduction
 - 4.1 Overview
 - 4.2 Key Industry Trends
- 5 Global Inductors Market
 - 5.1 Market Overview
 - 5.2 Market Performance
 - 5.3 Impact of COVID-19
 - 5.4 Market Forecast
- 6 Market Breakup by Type

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- 6.1 Wire Wound
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Multilayered
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Film
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast
- 6.4 Molded
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 7 Market Breakup by Core
 - 7.1 Air Core
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
 - 7.2 Ferromagnetic/Ferrite Core
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
 - 7.3 Others
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 8 Market Breakup by End User
 - 8.1 Automotive
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
 - 8.2 Consumer Electronics
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
 - 8.3 Aerospace and Defense
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
 - 8.4 Communications
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
 - 8.5 Others
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast
- 9 Market Breakup by Region
 - 9.1 North America
 - 9.1.1 United States
 - 9.1.1.1 Market Trends
 - 9.1.1.2 Market Forecast
 - 9.1.2 Canada
 - 9.1.2.1 Market Trends
 - 9.1.2.2 Market Forecast
 - 9.2 Asia-Pacific

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- 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
- 9.2.2 Japan
 - 9.2.2.1 Market Trends
 - 9.2.2.2 Market Forecast
- 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
- 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
- 9.2.5 Australia
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
- 9.2.6 Indonesia
 - 9.2.6.1 Market Trends
 - 9.2.6.2 Market Forecast
- 9.2.7 Others
 - 9.2.7.1 Market Trends
 - 9.2.7.2 Market Forecast
- 9.3 Europe
 - 9.3.1 Germany
 - 9.3.1.1 Market Trends
 - 9.3.1.2 Market Forecast
 - 9.3.2 France
 - 9.3.2.1 Market Trends
 - 9.3.2.2 Market Forecast
 - 9.3.3 United Kingdom
 - 9.3.3.1 Market Trends
 - 9.3.3.2 Market Forecast
 - 9.3.4 Italy
 - 9.3.4.1 Market Trends
 - 9.3.4.2 Market Forecast
 - 9.3.5 Spain
 - 9.3.5.1 Market Trends
 - 9.3.5.2 Market Forecast
 - 9.3.6 Russia
 - 9.3.6.1 Market Trends
 - 9.3.6.2 Market Forecast
 - 9.3.7 Others
 - 9.3.7.1 Market Trends
 - 9.3.7.2 Market Forecast
- 9.4 Latin America
 - 9.4.1 Brazil
 - 9.4.1.1 Market Trends
 - 9.4.1.2 Market Forecast

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- 9.4.2 Mexico
 - 9.4.2.1 Market Trends
 - 9.4.2.2 Market Forecast
- 9.4.3 Others
 - 9.4.3.1 Market Trends
 - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
 - 9.5.1 Market Trends
 - 9.5.2 Market Breakup by Country
 - 9.5.3 Market Forecast
- 10 SWOT Analysis
 - 10.1 Overview
 - 10.2 Strengths
 - 10.3 Weaknesses
 - 10.4 Opportunities
 - 10.5 Threats
- 11 Value Chain Analysis
- 12 Porters Five Forces Analysis
 - 12.1 Overview
 - 12.2 Bargaining Power of Buyers
 - 12.3 Bargaining Power of Suppliers
 - 12.4 Degree of Competition
 - 12.5 Threat of New Entrants
 - 12.6 Threat of Substitutes
- 13 Price Analysis
- 14 Competitive Landscape
 - 14.1 Market Structure
 - 14.2 Key Players
 - 14.3 Profiles of Key Players
 - 14.3.1 ABC Taiwan Electronics Corp.
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.1.3 Financials
 - 14.3.2 Coilcraft Inc.
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.3 Delta Electronics Inc.
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.3.3 Financials
 - 14.3.3.4 SWOT Analysis
 - 14.3.4 KYOCERA AVX Components Corporation (KYOCERA Corporation)
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
 - 14.3.4.3 SWOT Analysis
 - 14.3.5 Murata Manufacturing Co. Ltd.
 - 14.3.5.1 Company Overview

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- 14.3.5.2 Product Portfolio
- 14.3.5.3 Financials
- 14.3.5.4 SWOT Analysis
- 14.3.6 Panasonic Corporation
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
 - 14.3.6.3 Financials
 - 14.3.6.4 SWOT Analysis
- 14.3.7 Samsung Electro-Mechanics
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
 - 14.3.7.3 Financials
 - 14.3.7.4 SWOT Analysis
- 14.3.8 Sumida Corporation
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
 - 14.3.8.3 Financials
- 14.3.9 Taiyo Yuden Co. Ltd.
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
 - 14.3.9.3 Financials
- 14.3.10 TDK Corporation
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
 - 14.3.10.3 Financials
 - 14.3.10.4 SWOT Analysis
- 14.3.11 TT Electronics Plc
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
 - 14.3.11.3 Financials
- 14.3.12 Vishay Intertechnology Inc.
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio
 - 14.3.12.3 Financials
 - 14.3.12.4 SWOT Analysis
- 14.3.13 Yageo Corporation
 - 14.3.13.1 Company Overview
 - 14.3.13.2 Product Portfolio
 - 14.3.13.3 Financials

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