

Latin America Spa Market Report and Forecast 2023-2028

Market Report | 2023-06-15 | 71 pages | EMR Inc.

AVAILABLE LICENSES:

- Single User License \$2999.00
- Five User License \$3999.00
- Corporate License \$4999.00

Report description:

Latin America Spa Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the Latin America spa market reached a value of approximately USD 7974 million in 2022. Aided by the increasing focus on wellness and relaxation and the adoption of organic and natural therapies and procedures, the market is projected to further grow at a CAGR of 6.10% between 2023 and 2028 to reach a value of USD 11,217.5 million by 2028.

A spa is a location where mineral-rich spring water, and sometimes seawater, is used to provide health treatments. Spas typically offer various health treatments, which are also known as balneotherapy. Spa towns or spa resorts, including hot springs resorts, typically offer various health treatments, and the economy of some towns is centred on the spa.

The main driver for the Latin America spa market growth is the growing consumer inclination towards wellness and relaxation activities. With the increase in stress and strain from modern life, there has been a significant rise in the number of people seeking relaxation and stress relief, leading to a surge in demand for spa services.

Additionally, the rise in disposable income and the evolving perception of spas as a part of the lifestyle rather than a luxury has further boosted the Latin America spa market demand. This shift in consumer behaviour has led to a significant rise in the number of spas and wellness centres, thereby propelling market growth.

Spa services also find extensive applications in the tourism and hospitality sectors, significantly aiding the Latin America spa market expansion. Many hotels and resorts now offer spa services as part of their amenities, which not only attracts tourists but also adds an additional revenue stream for these businesses.

Moreover, the rise of innovative technologies and the development of new spa treatments are anticipated to present lucrative opportunities for the Latin America spa market. For instance, the integration of technologies like virtual reality and AI in spa treatments, providing personalised experiences, is gaining significant traction.

Furthermore, the growing awareness of the benefits of spa treatments, including improved physical health, mental well-being, and enhanced appearance, has led to an increased focus on incorporating spa services in routine life. This shift in consumer consciousness towards a holistic approach to health and well-being is set to further boost the Latin America spa market expansion.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

Market Segmentation

The market can be divided based on type and country.

Market Breakup by Type

- Salon Spa
- Hotel and Resort Spa
- Medical Spa
- Destination Spa
- Thermal Spring Spa
- Others

Market Breakup by Country

- Brazil
- Argentina
- Mexico
- Chile
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the Latin America spa companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Velas Resorts
- Marriott International, Inc.
- Hyatt Hotels Corporation
- Four Seasons Hotels Limited
- Mira Serra Parque Hotel
- Hilton Worldwide Holdings Inc.
- Kurotel
- Llao Llao Resort, Golf & Spa
- Lapinha Spa
- Lake Vilas Charm Hotel
- Others

About Us

Acquire unparalleled access to critical industry insights with our comprehensive market research reports, meticulously prepared by a team of seasoned experts. These reports are designed to equip decision-makers with an in-depth understanding of prevailing market trends, competitive landscapes, and growth opportunities.

Our high-quality, data-driven analyses provide the essential framework for organisations seeking to make informed and strategic decisions in an increasingly complex and rapidly evolving business environment. By investing in our market research reports, you can ensure your organisation remains agile, proactive, and poised for success in today's competitive market.

Don't miss the opportunity to elevate your business intelligence and fortify your strategic planning. Secure your organisation's future success by acquiring one of our Expert Market Research reports today.

*We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 3.1 Market Definition and Outlook
- 3.2 Properties and Applications
- 3.3 Market Analysis
- 3.4 Key Market Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
- 7 Latin America Spa Market Overview
 - 7.1 Key Industry Highlights
 - 7.2 Latin America Spa Historical Market (2018-2022)
 - 7.3 Latin America Spa Market Forecast (2023-2028)
- 8 Latin America Spa Market by Type
 - 8.1 Salon Spa
 - 8.1.1 Historical Trends (2018-2022)
 - 8.1.2 Forecast Trends (2023-2028)
 - 8.2 Hotel and Resort Spa
 - 8.2.1 Historical Trends (2018-2022)
 - 8.2.2 Forecast Trends (2023-2028)
 - 8.3 Medical Spa
 - 8.3.1 Historical Trends (2018-2022)
 - 8.3.2 Forecast Trends (2023-2028)
 - 8.4 Destination Spa
 - 8.4.1 Historical Trends (2018-2022)
 - 8.4.2 Forecast Trends (2023-2028)
 - 8.5 Thermal Spring Spa
 - 8.5.1 Historical Trends (2018-2022)
 - 8.5.2 Forecast Trends (2023-2028)
 - 8.6 Others
- 9 Latin America Spa Market by Country
 - 9.1 Brazil
 - 9.1.1 Historical Trends (2018-2022)
 - 9.1.2 Forecast Trends (2023-2028)
 - 9.2 Argentina
 - 9.2.1 Historical Trends (2018-2022)
 - 9.2.2 Forecast Trends (2023-2028)
 - 9.3 Mexico
 - 9.3.1 Historical Trends (2018-2022)
 - 9.3.2 Forecast Trends (2023-2028)
 - 9.4 Chile
 - 9.4.1 Historical Trends (2018-2022)
 - 9.4.2 Forecast Trends (2023-2028)
 - 9.5 Others

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 10 Market Dynamics
 - 10.1 SWOT Analysis
 - 10.1.1 Strengths
 - 10.1.2 Weaknesses
 - 10.1.3 Opportunities
 - 10.1.4 Threats
 - 10.2 Porter's Five Forces Analysis
 - 10.2.1 Supplier's Power
 - 10.2.2 Buyer's Power
 - 10.2.3 Threat of New Entrants
 - 10.2.4 Degree of Rivalry
 - 10.2.5 Threat of Substitutes
 - 10.3 Key Indicators for Demand
 - 10.4 Key Indicators for Price
- 11 Operating Cost in Spa Market
- 12 Competitive Landscape
 - 12.1 Market Structure
 - 12.2 Company Profiles
 - 12.2.1 Velas Resorts
 - 12.2.1.1 Company Overview
 - 12.2.1.2 Product Portfolio
 - 12.2.1.3 Demographic Reach and Achievements
 - 12.2.1.4 Certifications
 - 12.2.2 Marriott International, Inc.
 - 12.2.2.1 Company Overview
 - 12.2.2.2 Product Portfolio
 - 12.2.2.3 Demographic Reach and Achievements
 - 12.2.2.4 Certifications
 - 12.2.3 Hyatt Hotels Corporation
 - 12.2.3.1 Company Overview
 - 12.2.3.2 Product Portfolio
 - 12.2.3.3 Demographic Reach and Achievements
 - 12.2.3.4 Certifications
 - 12.2.4 Four Seasons Hotels Limited
 - 12.2.4.1 Company Overview
 - 12.2.4.2 Product Portfolio
 - 12.2.4.3 Demographic Reach and Achievements
 - 12.2.4.4 Certifications
 - 12.2.5 Mira Serra Parque Hotel
 - 12.2.5.1 Company Overview
 - 12.2.5.2 Product Portfolio
 - 12.2.5.3 Demographic Reach and Achievements
 - 12.2.5.4 Certifications
 - 12.2.6 Hilton Worldwide Holdings Inc.
 - 12.2.6.1 Company Overview
 - 12.2.6.2 Product Portfolio
 - 12.2.6.3 Demographic Reach and Achievements

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 12.2.6.4 Certifications
- 12.2.7 Kurotel
 - 12.2.7.1 Company Overview
 - 12.2.7.2 Product Portfolio
 - 12.2.7.3 Demographic Reach and Achievements
 - 12.2.7.4 Certifications
- 12.2.8 L'ao L'ao Resort, Golf & Spa
 - 12.2.8.1 Company Overview
 - 12.2.8.2 Product Portfolio
 - 12.2.8.3 Demographic Reach and Achievements
 - 12.2.8.4 Certifications
- 12.2.9 Lapinha Spa
 - 12.2.9.1 Company Overview
 - 12.2.9.2 Product Portfolio
 - 12.2.9.3 Demographic Reach and Achievements
 - 12.2.9.4 Certifications
- 12.2.10 Lake Vilas Charm Hotel
 - 12.2.10.1 Company Overview
 - 12.2.10.2 Product Portfolio
 - 12.2.10.3 Demographic Reach and Achievements
 - 12.2.10.4 Certifications
- 12.2.11 Others
- 13 Key Trends and Developments in the Market

Latin America Spa Market Report and Forecast 2023-2028

Market Report | 2023-06-15 | 71 pages | EMR Inc.

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User License	\$2999.00
	Five User License	\$3999.00
	Corporate License	\$4999.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-05-05"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com