

Global Level Transmitter Market Report and Forecast 2023-2028

Market Report | 2023-06-12 | 102 pages | EMR Inc.

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Report description:

Global Level Transmitter Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global level transmitter market reached a value of USD 6,643.7 million in 2022. Aided by the increasing demand for accurate measurement across various industries, along with new inventions and experiments, the market is projected to further grow at a CAGR of 6.36% between 2023 and 2028 to reach a value of USD 9,513.0 million by 2028.

Level transmitters are crucial components in numerous industries, aiding in the measurement of fluid or solid levels in open or closed systems. Commonly employed in sectors like water treatment, food and beverage, power, oil and gas, and pharmaceuticals, these devices play a pivotal role in ensuring operational efficiency and safety. Besides their principal application of level measurement, these devices are also known for their robustness, accuracy, and versatility, making them indispensable in various industrial contexts.

The key driver for the global level transmitter market growth is the increasing demand for accurate and reliable level monitoring in various industries. Industrial operations such as production, storage, and transportation often involve the handling of fluids and solids whose levels need to be accurately measured and controlled. Any discrepancy or error can lead to inefficiencies, overflows, or even potential hazards, necessitating reliable level measurement solutions like level transmitters.

The trend towards automation and digitisation in the industrial sector has also contributed to the level transmitter market growth. The integration of level transmitters into automated systems facilitates real-time monitoring, anomaly detection, and efficient process control. This is particularly crucial in industries like oil and gas, and chemical, where process conditions can be volatile and demand constant vigilance.

Further propelling the level transmitter market is their growing usage in water and wastewater treatment industries. As concerns over water scarcity and pollution increase, the need for efficient water management solutions has never been more paramount. Level transmitters play a crucial role in monitoring and controlling water levels in various processes involved in water treatment, like sedimentation, filtration, and disinfection.

In addition, the rising focus on energy efficiency and emission reduction in power industries is bolstering the level transmitter market expansion. In power plants, these devices aid in monitoring levels in boilers, fuel tanks, and steam drums, enabling

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optimal resource utilisation and emission control.

The pharmaceutical industry also utilises level transmitters for their precise, sanitary, and non-contact level measurement capabilities, thus increasing the level transmitter market demand. For instance, in drug manufacturing and formulation processes, maintaining precise levels of various ingredients is critical to product quality and safety.

Market Segmentation □

The market can be divided based on type, technology, industry, and region.

Market Breakup by Type

- Contact
- Non-Contact

Market Breakup by Technology

- Capacitive
- Ultrasonic
- Radar
- Differential Pressure/Hydrostatic
- Magnetostrictive
- Radiometric
- Others

Market Breakup by Industry

- Oil and Gas
- Chemicals
- Water and Wastewater
- Food and Beverages
- Pharmaceuticals
- Power
- Metals and Mining
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global level transmitter companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Emerson Electric Co.
- Siemens AG
- ABB Ltd.
- Honeywell International Inc.
- Yokogawa Electric Corporation
- AMETEK.Inc.
- Others

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