

NA Solvents Market - Industry Trends and Forecast to 2030

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Report description:

The solvents market is expected to reach USD 42,627.99 Million by 2030 from USD 29,343.32 Million in 2022, growing at a CAGR of 5.0% in the forecast period of 2023 to 2030

Market Segmentation:

North America Solvents Market, By Category (Oxygenated Solvents, Hydrocarbon Solvents, Halogenated Solvents) Source (Conventional, Bio-Based), Application (Paints and Coatings, Pharmaceuticals, Adhesives, Printing Inks, Personal Care, Polymer Manufacturing, Agricultural Chemicals, Metal Cleaning Country (U.S., Canada, Mexico) Industry Trends and Forecast to 2030
Overview of Global Solvents Market Dynamics :

Driver

- Growing demand for solvents in paints and coatings industry

Restrain

- Health and safety concerns related to the usage of solvents

Opportunity

- Shifting focus of manufacturers towards eco-friendly solvents

Market Players:

The key players operating in the solvents market are:

- Arkema
- INVISTA (A Subsidiary of Koch Industries, Inc.)
- Ashland
- Bharat Petroleum Corporation Limited
- Huntsman International LLC

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- Solvay
- ADM
- Shell Global
- BP p.l.c.
- Eastman Chemical Company
- INEOS GROUP HOLDINGS S.A.
- BASF SE
- Celanese Corporation
- Cargill, Incorporated
- Reliance Industries Limited
- Honeywell International Inc.
- LyondellBasell Industries Holding B.V.
- Exxon Mobil Corporation
- Monument Chemical
- Dow
- Olin Corporation

Table of Contents:

TABLE OF CONTENTS

1 INTRODUCTION 36

1.1 OBJECTIVES OF THE STUDY 36

1.2 MARKET DEFINITION 36

1.3 OVERVIEW 36

1.4 LIMITATION 37

1.5 MARKETS COVERED 37

2 MARKET SEGMENTATION 40

2.1 MARKETS COVERED 40

2.2 GEOGRAPHICAL SCOPE 41

2.3 YEARS CONSIDERED FOR THE STUDY 42

2.4 CURRENCY AND PRICING 42

2.5 DBMR TRIPOD DATA VALIDATION MODEL 43

2.6 PRODUCT LIFE LINE CURVE 46

2.7 MULTIVARIATE MODELING 47

2.8 PRIMARY INTERVIEWS WITH KEY OPINION LEADERS 48

2.9 DBMR MARKET POSITION GRID 49

2.10 MARKET APPLICATION COVERAGE GRID 50

2.11 DBMR MARKET CHALLENGE MATRIX 51

2.12 DBMR VENDOR SHARE ANALYSIS 52

2.13 SECONDARY SOURCES 53

2.14 ASSUMPTIONS 54

3 EXECUTIVE SUMMARY 55

4 PREMIUM INSIGHTS 57

4.1 PESTLE ANALYSIS 58

4.1.1 POLITICAL FACTORS 58

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4.1.2 ECONOMIC FACTORS	58
4.1.3 SOCIAL FACTORS	59
4.1.4 TECHNOLOGICAL FACTORS	59
4.1.5 LEGAL FACTORS	59
4.1.6 ENVIRONMENTAL FACTORS	59
4.2 PORTER'S FIVE FORCES:	60
4.2.1 THE THREAT OF NEW ENTRANTS:	60
4.2.2 THE THREAT OF SUBSTITUTES:	61
4.2.3 CUSTOMER BARGAINING POWER:	61
4.2.4 SUPPLIER BARGAINING POWER:	61
4.2.5 INTERNAL COMPETITION (RIVALRY):	62
4.3 CLIMATE CHANGE SCENARIO	63
4.3.1 ENVIRONMENTAL CONCERNS	63
4.3.2 INDUSTRY RESPONSE	63
4.3.3 GOVERNMENT'S ROLE	63
4.3.4 ANALYST RECOMMENDATION	64
4.4 PRODUCTION ANALYSIS	65
4.4.1 PRODUCTION ANALYSIS	66
4.5 SUPPLY CHAIN ANALYSIS	67
4.5.1 OVERVIEW	67
4.5.2 LOGISTIC COST SCENARIO	67
4.5.3 IMPORTANCE OF LOGISTICS SERVICE PROVIDERS	68
4.6 VENDOR SELECTION CRITERIA	69
4.7 LIST OF KEY BUYERS	71
4.8 RAW MATERIAL COVERAGE	78
4.9 TECHNOLOGICAL ADVANCEMENTS BY MANUFACTURERS	79
5 REGULATION COVERAGE	80
6 MARKET OVERVIEW	82
6.1 DRIVERS	84
6.1.1 GROWING DEMAND FOR SOLVENTS IN THE PAINTS AND COATINGS INDUSTRY	84
6.1.2 RISING USAGE OF PRINTING INKS FOR DIFFERENT INDUSTRIAL APPLICATIONS	84
6.1.3 POSITIVE OUTLOOK TOWARD BEAUTY & PERSONAL CARE PRODUCTS INDUSTRY	85
6.1.4 GROWING ADOPTION OF POLYMERS AND RUBBERS ACROSS VARIOUS SEGMENTS	86
6.1.5 POSITIVE OUTLOOK TOWARD THE AGROCHEMICALS INDUSTRY	86
6.1.6 INCREASING SPENDING IN THE PHARMACEUTICAL SECTOR	87
6.2 RESTRAINTS	88
6.2.1 HEALTH AND SAFETY CONCERNS RELATED TO THE USAGE OF SOLVENTS	88
6.2.2 TECHNICAL COMPLEXITIES IN SOLVENT RECOVERY AND REUSE	88
6.3 OPPORTUNITIES	89
6.3.1 SHIFTING THE FOCUS OF MANUFACTURERS TOWARD ECO-FRIENDLY SOLVENTS	89
6.3.2 IMMENSE POTENTIAL IN THE RENEWABLE ENERGY SECTOR	89
6.4 CHALLENGES	90
6.4.1 ISSUES IN TRANSPORTATION AND STORAGE OF SOLVENTS	90
6.4.2 STRINGENT RULES AND REGULATIONS	90
7 NORTH AMERICA SOLVENTS MARKET, BY REGION	92
7.1 NORTH AMERICA	93
7.1.1 U.S.	101

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- 7.1.2 CANADA 105
- 7.1.3 MEXICO 109
- 8 NORTH AMERICA SOLVENTS MARKET: COMPANY LANDSCAPE 113
- 8.1 COMPANY SHARE ANALYSIS: NORTH AMERICA 113
- 8.2 PRODUCT LAUNCH 114
- 8.3 AGREEMENT 114
- 8.4 ACQUISITION 115
- 8.5 AWARD 116
- 9 SWOT ANALYSIS 117
- 10 COMPANY PROFILE 118
- 10.1 ADM 118
- 10.1.1 COMPANY SNAPSHOT 118
- 10.1.2 COMPANY SHARE ANALYSIS 118
- 10.1.3 PRODUCT PORTFOLIO 119
- 10.1.4 REVENUE ANALYSIS 119
- 10.1.5 RECENT DEVELOPMENTS 119
- 10.2 RELIANCE INDUSTRIES LIMITED 120
- 10.2.1 COMPANY SNAPSHOT 120
- 10.2.2 REVENUE ANALYSIS 120
- 10.2.3 COMPANY SHARE ANALYSIS 121
- 10.2.4 PRODUCT PORTFOLIO 121
- 10.2.5 RECENT DEVELOPMENTS 121
- 10.3 BP P.L.C. 122
- 10.3.1 COMPANY SNAPSHOT 122
- 10.3.2 REVENUE ANALYSIS 122
- 10.3.3 COMPANY SHARE ANALYSIS 123
- 10.3.4 PRODUCT PORTFOLIO 123
- 10.3.5 RECENT DEVELOPMENTS 123
- 10.4 EASTMAN CHEMICAL COMPANY (2022) 124
- 10.4.1 COMPANY SNAPSHOT 124
- 10.4.2 REVENUE ANALYSIS 124
- 10.4.3 COMPANY SHARE ANALYSIS 125
- 10.4.4 PRODUCT PORTFOLIO 125
- 10.4.5 RECENT UPDATES 125
- 10.5 BHARAT PETROLEUM CORPORATION LIMITED (2022) 127
- 10.5.1 COMPANY SNAPSHOT 127
- 10.5.2 REVENUE ANALYSIS 127
- 10.5.3 COMPANY SHARE ANALYSIS 128
- 10.5.4 PRODUCT PORTFOLIO 128
- 10.5.5 RECENT DEVELOPMENT 128
- 10.6 OLIN CORPORATION 129
- 10.6.1 COMPANY SNAPSHOT 129
- 10.6.2 REVENUE ANALYSIS 129
- 10.6.3 PRODUCT PORTFOLIO 130
- 10.6.4 RECENT DEVELOPMENTS 131
- 10.7 ARKEMA (2022) 132
- 10.7.1 COMPANY SNAPSHOT 132

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10.7.2 REVENUE ANALYSIS	132
10.7.3 PRODUCT PORTFOLIO	133
10.7.4 RECENT DEVELOPMENT	133
10.8 ASHLAND.(2022)	134
10.8.1 COMPANY SNAPSHOT	134
10.8.2 REVENUE ANALYSIS	134
10.8.3 PRODUCT PORTFOLIO	135
10.8.4 RECENT UPDATE	136
10.9 BASF SE	137
10.9.1 COMPANY SNAPSHOT	137
10.9.2 REVENUE ANALYSIS	137
10.9.3 PRODUCT PORTFOLIO	138
10.9.4 RECENT UPDATE	140
10.10 CARGILL, INCORPORATED	141
10.10.1 COMPANY SNAPSHOT	141
10.10.2 REVENUE ANALYSIS	141
10.10.3 PRODUCT PORTFOLIO	142
10.10.4 RECENT DEVELOPMENT	142
10.11 CELANESE CORPORATON(2022)	143
10.11.1 COMPANY SNAPSHOT	143
10.11.2 REVENUE ANALYSIS	143
10.11.3 PRODUCT PORTFOLIO	144
10.11.4 RECENT UPDATE	144
10.12 DOW	145
10.12.1 COMPANY SNAPSHOT	145
10.12.2 REVENUE ANALYSIS	145
10.12.3 PRODUCT PORTFOLIO	146
10.12.4 RECENT DEVELOPMENTS	148
10.13 EXXON MOBIL CORPORATION(2022)	149
10.13.1 COMPANY SNAPSHOT	149
10.13.2 REVENUE ANALYSIS	149
10.13.3 PRODUCT PORTFOLIO	150
10.13.4 RECENT UPDATES	150
10.14 HONEYWELL INTERNATIONAL INC. (2022)	151
10.14.1 COMPANY SNAPSHOT	151
10.14.2 REVENUE ANALYSIS	151
10.14.3 PRODUCT PORTFOLIO	152
10.14.4 RECENT DEVELOPMENTS	152
10.15 HUNTSMAN INTERNATIONAL LLC (2022)	153
10.15.1 COMPANY SNAPSHOT	153
10.15.2 REVENUE ANALYSIS	153
10.15.3 PRODUCT PORTFOLIO	154
10.15.4 RECENT DEVELOPMENT	154
10.16 INEOS GROUP HOLDINGS S.A. (2022)	155
10.16.1 COMPANY SNAPSHOT	155
10.16.2 REVENUE ANALYSIS	155
10.16.3 PRODUCT PORTFOLIO	156

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10.16.4 RECENT DEVELOPMENT	156
10.17 INVISTA (A SUBSIDIARY OF KOCH INDUSTRIES, INC.)	157
10.17.1 COMPANY SNAPSHOT	157
10.17.2 PRODUCT PORTFOLIO	157
10.17.3 RECENT DEVELOPMENTS	157
10.18 LYONDELLBASELL INDUSTRIES HOLDING B.V. (2022)	158
10.18.1 COMPANY SNAPSHOT	158
10.18.2 REVENUE ANALYSIS	158
10.18.3 PRODUCT PORTFOLIO	159
10.18.4 RECENT UPDATE	160
10.19 MONUMENT CHEMICAL	161
10.19.1 COMPANY SNAPSHOT	161
10.19.2 PRODUCT PORTFOLIO	161
10.19.3 RECENT DEVELOPMENTS	163
10.20 SHELL NORTH AMERICA (2022)	164
10.20.1 COMPANY SNAPSHOT	164
10.20.2 REVENUE ANALYSIS	164
10.20.3 PRODUCT PORTFOLIO	165
10.20.4 RECENT UPDATES	166
10.21 SOLVAY (2022)	167
10.21.1 COMPANY SNAPSHOT	167
10.21.2 REVENUE ANALYSIS	167
10.21.3 PRODUCT PORTFOLIO	168
10.21.4 RECENT DEVELOPMENTS	168
11 QUESTIONNAIRE	169
12 RELATED REPORTS	172

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