

APAC Solvents Market - Industry Trends and Forecast to 2030

Market Report | 2023-06-01 | 204 pages | Data Bridge Market Research

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Report description:

The solvents market is expected to reach USD 42,627.99 Million by 2030 from USD 29,343.32 Million in 2022, growing at a CAGR of 5.0% in the forecast period of 2023 to 2030

Market Segmentation:

Asia-Pacific Solvents Market, By Category (Oxygenated Solvents, Hydrocarbon Solvents, Halogenated Solvents) Source (Conventional, Bio-Based), Application (Paints and Coatings, Pharmaceuticals, Adhesives, Printing Inks, Personal Care, Polymer Manufacturing, Agricultural Chemicals, Metal Cleaning Country (China, India, Japan, South Korea, Singapore, Thailand, Indonesia, Malaysia, Philippines, Australia & New Zealand, Rest of Asia-Pacific) Industry Trends and Forecast to 2030

Overview of Solvents Market Dynamics :

Driver

- Growing demand for solvents in paints and coatings industry

Restrain

- Health and safety concerns related to the usage of solvents

Opportunity

- Shifting focus of manufacturers towards eco-friendly solvents

Market Players:

The key players operating in the solvents market are:

- Arkema
- INVISTA (A Subsidiary of Koch Industries, Inc.)
- Ashland
- Bharat Petroleum Corporation Limited

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- Huntsman International LLC
- Solvay
- ADM
- Shell Global
- BP p.l.c.
- Eastman Chemical Company
- INEOS GROUP HOLDINGS S.A.
- BASF SE
- Celanese Corporation
- Cargill, Incorporated
- Reliance Industries Limited
- Honeywell International Inc.
- LyondellBasell Industries Holding B.V.
- Exxon Mobil Corporation
- Monument Chemical
- Dow
- Olin Corporation

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