

Wine in Dominican Republic

Market Direction | 2023-06-28 | 23 pages | Euromonitor

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Report description:

While beer suffered volume decline in 2022, the picture was much more positive for wine, with double-digit volume growth, in spite of high inflation stemming from an energy crisis caused by the war in Ukraine. That being said, the appreciation of the peso against the US dollar shielded imported wines from inflation to an extent. This volume growth was also supported by the removal of pandemic restrictions, which saw consumers socialising through on-trade channels, in large numbers once again.

Euromonitor International's Wine in Dominican Republic report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data (2018-2022), allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be they legislative, distribution or pricing issues. Forecasts to 2027 illustrate how the market is set to change.

Product coverage: Fortified Wine and Vermouth, Non Alcoholic Wine, Non-Grape Wine, Sparkling Wine, Still Light Grape Wine.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Wine market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Euromonitor International
July 2023

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WINE IN DOMINICAN REPUBLIC

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Double-digit volume increase, as increased socialisation boosts volume sales

Increasing selections of wines available

Still red wine continues to dominate, but other varieties gaining in popularity

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