

Cigars, Cigarillos and Smoking Tobacco in Hungary

Market Direction | 2023-06-20 | 30 pages | Euromonitor

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Report description:

The excise tax on other tobacco products was increased as of July 01, 2022, while there was also an increase on April 01, 2021. With rising inflations impacting consumers' purchasing habits, this increase in unit prices during a time of heightened costs for essential goods put the landscape under pressure. A further tax increase was seen on January 01, 2023, increasing prices further. Despite these increases, these products remain relatively cheap compared to cigarettes. The price of popular cig...

Euromonitor International's Cigars, Cigarillos and Smoking Tobacco in Hungary report offers a comprehensive guide to the size and shape of the market at a national level. It provides the latest retail sales data 2018-2022, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market - be the new legislative, distribution or pricing issues. Forecasts to 2027 illustrate how the market is set to change.

Product coverage: Cigars and Cigarillos, Smoking Tobacco.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Cigars, Cigarillos and Smoking Tobacco market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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A further increase of excise tax levels moves product prices to new heights

Different pack sizes are key in both fine cut tobacco and cigarillos

Few launches seen in 2022, as supporting new products is challenging

PROSPECTS AND OPPORTUNITIES

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Cigars remain niche and premium positioned; however, growth is driven by cigar enthusiast

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Scotts International, EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

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