

United Kingdom (UK) Banks Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-04-10 | 48 pages | MarketLine

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Report description:

United Kingdom (UK) Banks Market Summary, Competitive Analysis and Forecast to 2027

Summary

Banks in the United Kingdom industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The banks industry profile comprises activities of banks and similar institutions, offering savings, loans, mortgages, and related financial services to consumers and businesses.
- The UK banks industry group had total assets of \$11,691.3 billion in 2022, representing a compound annual growth rate (CAGR) of 3.6% between 2017 and 2022.
- The bank credit segment accounted for the industry group's largest proportion in 2022, with total assets of \$6,351.1 billion, equivalent to 54.3% of the industry group's overall value.
- According to the OECD, the long-term interest rates of the UK banks had increased significantly during the historic period, from 1.24% per annum in 2017 to 2.45% per annum in 2022.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in the United Kingdom

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in the United Kingdom
- Leading company profiles reveal details of key banks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United Kingdom banks market with five year forecasts

Reasons to Buy

- What was the size of the United Kingdom banks market by value in 2022?
- What will be the size of the United Kingdom banks market in 2027?
- What factors are affecting the strength of competition in the United Kingdom banks market?
- How has the market performed over the last five years?
- What are the main segments that make up the United Kingdom's banks market?

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