

New Zealand Construction Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-05-05 | 44 pages | MarketLine

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Report description:

New Zealand Construction Market Summary, Competitive Analysis and Forecast to 2027

Summary

Construction in New Zealand industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The construction market is defined as the value of work put in place annually for both, residential and non-residential construction.
- The New Zealand construction industry had total revenues of \$55.3 billion in 2022, representing a compound annual growth rate (CAGR) of 6.6% between 2017 and 2022.
- The non-residential construction segment accounted for the industry's largest proportion in 2022, with total revenues of \$28.2 billion, equivalent to 50.9% of the industry's overall value.
- The New Zealand construction industry witnessed moderate growth in 2022 owing to several factors: namely, slow economic growth, rising inflation, slow growth in urbanization, increase in material cost, and continued tightening of monetary policy.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the construction market in New Zealand

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in New Zealand
- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the New Zealand construction market with five year forecasts

Reasons to Buy

- What was the size of the New Zealand construction market by value in 2022?
- What will be the size of the New Zealand construction market in 2027?
- What factors are affecting the strength of competition in the New Zealand construction market?
- How has the market performed over the last five years?
- What are the main segments that make up New Zealand's construction market?

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