

# Thailand Car Manufacturing Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-04-21 | 59 pages | MarketLine

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# Report description:

Thailand Car Manufacturing Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Car Manufacturing in Thailand industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

# **Key Highlights**

- The passenger cars manufacturers market value is calculated in terms of manufacturer selling price (MSP), and excludes all taxes and levies.
- The Thai car manufacturing industry had total revenues of \$43.6 billion in 2022, representing a compound annual growth rate (CAGR) of 8.7% between 2017 and 2022.
- Industry consumption volumes declined with a negative CAGR of 1.5% between 2017 and 2022, to reach a total of 1,813.5 thousand units in 2022.
- Car sales in Thailand continue to rise as a result of improving economic conditions and the growing popularity of cars among Thai customers. Tax benefits are offered by the government, and Thailand also has low rates for car ownership and insurance.

### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the car manufacturing market in Thailand

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the car manufacturing market in Thailand
- Leading company profiles reveal details of key car manufacturing market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Thailand car manufacturing market with five year forecasts

# Reasons to Buy

- What was the size of the Thailand car manufacturing market by value in 2022?
- What will be the size of the Thailand car manufacturing market in 2027?
- What factors are affecting the strength of competition in the Thailand car manufacturing market?
- How has the market performed over the last five years?
- What are the main segments that make up Thailand's car manufacturing market?

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