

South Korea Banks Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-04-10 | 45 pages | MarketLine

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Report description:

South Korea Banks Market Summary, Competitive Analysis and Forecast to 2027

Summary

Banks in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The banks industry profile comprises activities of banks and similar institutions, offering savings, loans, mortgages, and related financial services to consumers and businesses.
- The South Korean banks industry group had total assets of \$3,960.2 billion in 2022, representing a compound annual growth rate (CAGR) of 8.7% between 2017 and 2022.
- The bank credit segment accounted for the industry group's largest proportion in 2022, with total assets of \$2,292.1 billion, equivalent to 57.9% of the industry group's overall value.
- The South Korean banks industry group has expanded recently owing to several factors, such as a robust regulatory framework, a growing economy, increasing interest rates, and a highly skilled labor population. According to in-house research, the real GDP annual growth of South Korea stood at 2.6% in 2022.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the banks market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the banks market in South

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Korea

- Leading company profiles reveal details of key banks market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea banks market with five year forecasts

Reasons to Buy

- What was the size of the South Korea banks market by value in 2022?
- What will be the size of the South Korea banks market in 2027?
- What factors are affecting the strength of competition in the South Korea banks market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's banks market?

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