

## **South Korea Mobile Phones Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-03-17 | 46 pages | MarketLine

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### **Report description:**

South Korea Mobile Phones Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Mobile Phones in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The Mobile Phones market includes mobile phone service revenues and average minutes of use (MOU). Market values are made up of total mobile revenues containing revenues from mobile service providers and other members of the mobile service value-chain for the provision of mobile telephony services, excluding revenues from the sale of devices. Market volumes are made up of two segments: prepaid and postpaid, which consist of prepaid average monthly MOU and postpaid average monthly MOU. Minutes of use are made up from the average of voice minutes used in mobile subscriptions, including both incoming and outgoing calls, but not including M2M/IoT voice services.
- The South Korean mobile phones market had total revenues of \$23.4 billion in 2022, representing a compound annual growth rate CAGR of 0.9% between 2017 and 2022.
- Market consumption volume increased with a CAGR of 2.3% between 2017 and 2022, to reach a total of 677.2 average MOU in 2022.
- According to the Ministry of Science and ICT of South Korea, 8.65 million 5G connections were active in the nation by the end of August 2022.

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## Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the mobile phones market in South Korea
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the mobile phones market in South Korea
- Leading company profiles reveal details of key mobile phones market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea mobile phones market with five year forecasts

## Reasons to Buy

- What was the size of the South Korea mobile phones market by value in 2022?
- What will be the size of the South Korea mobile phones market in 2027?
- What factors are affecting the strength of competition in the South Korea mobile phones market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's mobile phones market?

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