

Singapore Construction Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-05-05 | 42 pages | MarketLine

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Report description:

Singapore Construction Market Summary, Competitive Analysis and Forecast to 2027

Summary

Construction in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The construction market is defined as the value of work put in place annually for both, residential and non-residential construction.
- The Singaporean construction industry had total revenues of \$22.4 billion in 2022, representing a compound annual growth rate (CAGR) of 2.1% between 2017 and 2022.
- The non-residential construction segment accounted for the industry's largest proportion in 2022, with total revenues of \$16.2 billion, equivalent to 72.2% of the industry's overall value.
- The Singaporean construction industry has expanded recently owing to several factors, namely: a growing economy, an increase in urbanization, an increase in consumer spending, and government initiatives.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the construction market in Singapore
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in Singapore

- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore construction market with five year forecasts

Reasons to Buy

- What was the size of the Singapore construction market by value in 2022?
- What will be the size of the Singapore construction market in 2027?
- What factors are affecting the strength of competition in the Singapore construction market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's construction market?

Table of Contents:

Table of Contents

- 1 Executive Summary
- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market rivalry
- 1.6. Competitive landscape
- 2 Market Overview
- 2.1. Market definition
- 2.2. Market analysis
- 3 Market Data
- 3.1. Market value
- 4 Market Segmentation
- 4.1. Category segmentation
- 4.2. Geography segmentation
- 5 Market Outlook
- 5.1. Market value forecast
- 6 Five Forces Analysis
- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry
- 7 Competitive Landscape
- 7.1. Who are the key players in this sector?
- 7.2. What strategies do leading players follow?
- 7.3. What is the strength of the leading players?
- 8 Company Profiles
- 8.1. Woh Hup Pvt Ltd
- 8.2. Tiong Seng Holdings Ltd
- 8.3. Samsung C&T Corp
- 8.4. City Developments Ltd

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- 9 Macroeconomic Indicators
- 9.1. Country data
- 10 Appendix
- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine



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