

## **Colombia Construction Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-05-05 | 40 pages | MarketLine

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### **Report description:**

Colombia Construction Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Construction in Colombia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The construction market is defined as the value of work put in place annually for both, residential and non-residential construction.
- The Chinese construction industry had total revenues of \$4,930.4 billion in 2022, representing a compound annual growth rate (CAGR) of 9.3% between 2017 and 2022.
- The non-residential construction segment accounted for the industry's largest proportion in 2022, with total revenues of \$28.6 billion, equivalent to 69.3% of the industry's overall value.
- The growth of the Colombian construction industry is significantly supported by the demand for new housing and robust government subsidies aimed at spurring growth.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the construction market in Colombia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in Colombia

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- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Colombia construction market with five year forecasts

#### Reasons to Buy

- What was the size of the Colombia construction market by value in 2022?
- What will be the size of the Colombia construction market in 2027?
- What factors are affecting the strength of competition in the Colombia construction market?
- How has the market performed over the last five years?
- What are the main segments that make up Colombia's construction market?

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