

Canada Construction Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-05-05 | 44 pages | MarketLine

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Report description:

Canada Construction Market Summary, Competitive Analysis and Forecast to 2027

Summary

Construction in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The construction market is defined as the value of work put in place annually for both, residential and non-residential construction.
- The Canadian construction industry had total revenues of \$343,976.7 million in 2022, representing a compound annual growth rate (CAGR) of 4.8% between 2017 and 2022.
- The non-residential construction segment accounted for the industry's largest proportion in 2022, with total revenues of \$181,836.3 million, equivalent to 52.9% of the industry's overall value.
- According to Statistics Canada, in the fourth quarter of 2022, residential building construction costs rose 1.0% after rising 2.5% in the previous quarter. Construction costs for non-residential buildings increased by 1.6% in the fourth quarter of 2022 after increasing by 2.1% in the previous quarter.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the construction market in Canada
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in

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Canada

- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Canada construction market with five year forecasts

Reasons to Buy

- What was the size of the Canada construction market by value in 2022?
- What will be the size of the Canada construction market in 2027?
- What factors are affecting the strength of competition in the Canada construction market?
- How has the market performed over the last five years?
- Who are the top competitors in Canada's construction market?

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