

Nigeria Wireless Telecommunication Services Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-05-15 | 42 pages | MarketLine

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Report description:

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Summary

Wireless Telecommunication Services in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The wireless telecommunications services market is defined here as including cellular (mobile) phones, pagers, and any other wireless or cellular telecommunication service.
- The Nigerian wireless telecommunication services market had total revenues of \$6.9 billion in 2022, representing a compound annual growth rate (CAGR) of 3.3% between 2017 and 2022.
- Market volume increased with a CAGR of 7.4% between 2017 and 2022, to reach a total of 206.4 million subscribers in 2022.
- According to in-house research, the number of fixed-line telephones in the Nigeria declined to 104,749 in 2022 from 105,920 in 2020. With the high penetration rates of wireless telecoms, the market is reaching saturation levels, making it difficult for the market to grow by gaining new subscribers.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the wireless telecommunication services market in Nigeria

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the wireless telecommunication services market in Nigeria
- Leading company profiles reveal details of key wireless telecommunication services market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria wireless telecommunication services market with five year forecasts

Reasons to Buy

- What was the size of the Nigeria wireless telecommunication services market by value in 2022?
- What will be the size of the Nigeria wireless telecommunication services market in 2027?
- What factors are affecting the strength of competition in the Nigeria wireless telecommunication services market?
- How has the market performed over the last five years?
- What are the main segments that make up Nigeria's wireless telecommunication services market?

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