

Nigeria Construction Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-05-05 | 39 pages | MarketLine

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Report description:

Nigeria Construction Market Summary, Competitive Analysis and Forecast to 2027

Summary

Construction in Nigeria industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The construction market is defined as the value of work put in place annually for both, residential and non-residential construction.
- The Nigerian construction industry had total revenues of \$144,515.1 million in 2022, representing a compound annual growth rate (CAGR) of 27.3% between 2017 and 2022.
- The non-residential construction segment accounted for the industry's largest proportion in 2022, with total revenues of \$110,386 million, equivalent to 76.4% of the industry's overall value.
- According to in-house research, the proportion of construction in the GVA of Nigeria stood at 9.5% in 2021, up from 7.6% in 2020. However, in 2022, industry growth decelerated due to the conflict between Russia and Ukraine, which led to rising energy prices and disruptions in the supply chain of construction materials.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the construction market in Nigeria
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction market in

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Nigeria

- Leading company profiles reveal details of key construction market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Nigeria construction market with five year forecasts

Reasons to Buy

- What was the size of the Nigeria construction market by value in 2022?
- What will be the size of the Nigeria construction market in 2027?
- What factors are affecting the strength of competition in the Nigeria construction market?
- How has the market performed over the last five years?
- What are the main segments that make up Nigeria's construction market?

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8 Company Profiles

8.1. Julius Berger Nigeria Plc

8.2. Reynolds Construction Company (Nigeria) Ltd

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