

## **Sukuk Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028**

Market Report | 2023-06-14 | 138 pages | IMARC Group

### **AVAILABLE LICENSES:**

- Electronic (PDF) Single User \$3999.00
- Five User Licence \$4999.00
- Enterprisewide License \$5999.00

### **Report description:**

The global sukuk market size reached US\$ 915 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 2,276 Billion by 2028, exhibiting a growth rate (CAGR) of 16.2% during 2023-2028.

A Sukuk is a financial certificate that is issued in Islamic countries for representing the share of ownership in a portfolio of existing or eligible assets. It provides the investor a proof of ownership in an underlying asset and various financial obligations while conducting trade and other commercial activities. Islamic law prohibits the lending of money with interest payments, thereby forbidding the use of conventional bonds for financial transactions. As an alternative, Sukuk is used, which does not represent any debt obligation as the issuer uses the proceeds from the certificate to purchase an asset, of which the investor also receives partial ownership.

Rapid urbanization in the Middle Eastern countries is one of the key factors driving the growth of the market. Furthermore, the diversification of investment patterns in emerging countries and increasing cross-border transactions, are also providing a boost to the market growth. Also, various Islamic banking institutions are seeking strategic partnerships with foreign institutions to participate in trade with other countries. In line with this, the governments of these nations are establishing sophisticated Shariah-compliant financial institutions with innovative products and services, which is creating a positive outlook for the market. Furthermore, the widespread adoption of online transaction models has encouraged financial institutions to invest in analytics that can offer better user experience and customized products to their customers. This, along with increasing investments by the governments of Islamic countries for infrastructural development and the digitization of financial services, is projected to drive the market further.

### **Key Market Segmentation:**

IMARC Group provides an analysis of the key trends in each sub-segment of the global sukuk market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on sukuk type, currency and issuer

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

type.

#### Breakup by Sukuk Type:

- Murabahah Sukuk
- Salam Sukuk
- Istisna Sukuk
- Ijarah Sukuk
- Musharakah Sukuk
- Mudarabah Sukuk
- Hybrid Sukuk
- Others

#### Breakup by Currency:

- Turkish Lira
- Indonesian Rupiah
- Saudi Riyal
- Kuwaiti Dinar
- Malaysian Ringgit
- United States Dollar
- Others

#### Breakup by Issuer Type:

- Sovereign
- Corporate
- Financial Institutions
- Quasi-Sovereign
- Others

#### Breakup by Region:

- Gulf Cooperation Council (GCC)
- South East Asia
- Middle East and Africa (Excluding GCC Countries)
- Others

#### Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Abu Dhabi Islamic Bank PJSC, Al Baraka Banking Group, Al-Rajhi Bank, Banque Saudi Fransi, Dubai Islamic Bank, HSBC Holdings Plc, Kuwait Finance House, Malayan Banking Berhad, Qatar International Islamic Bank, RHB Bank Berhad, Samba Financial Group, etc.

#### Key Questions Answered in This Report:

How has the global sukuk market performed so far and how will it perform in the coming years?  
What are the key regional markets?

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

What has been the impact of COVID-19 on the global sukuk market?  
What is the breakup of the market based on the sukuk type?  
What is the breakup of the market based on the currency?  
What is the breakup of the market based on the issuer type?  
What are the various stages in the value chain of the industry?  
What are the key driving factors and challenges in the industry?  
What is the structure of the global sukuk industry and who are the key players?  
What is the degree of competition in the industry?

**Table of Contents:**

- 1 Preface
- 2 Scope and Methodology
  - 2.1 Objectives of the Study
  - 2.2 Stakeholders
  - 2.3 Data Sources
    - 2.3.1 Primary Sources
    - 2.3.2 Secondary Sources
  - 2.4 Market Estimation
    - 2.4.1 Bottom-Up Approach
    - 2.4.2 Top-Down Approach
  - 2.5 Forecasting Methodology
- 3 Executive Summary
- 4 Introduction
  - 4.1 Overview
  - 4.2 Key Industry Trends
- 5 Global Sukuk Market
  - 5.1 Market Overview
  - 5.2 Market Performance
  - 5.3 Impact of COVID-19
  - 5.4 Market Forecast
- 6 Market Breakup by Sukuk Type
  - 6.1 Murabahah Sukuk
    - 6.1.1 Market Trends
    - 6.1.2 Market Forecast
  - 6.2 Salam Sukuk
    - 6.2.1 Market Trends
    - 6.2.2 Market Forecast
  - 6.3 Istisna Sukuk
    - 6.3.1 Market Trends
    - 6.3.2 Market Forecast
  - 6.4 Ijarah Sukuk
    - 6.4.1 Market Trends
    - 6.4.2 Market Forecast
  - 6.5 Musharakah Sukuk
    - 6.5.1 Market Trends
    - 6.5.2 Market Forecast
  - 6.6 Mudarabah Sukuk

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 6.6.1 Market Trends
- 6.6.2 Market Forecast
- 6.7 Hybrid Sukuk
  - 6.7.1 Market Trends
  - 6.7.2 Market Forecast
- 6.8 Others
  - 6.8.1 Market Trends
  - 6.8.2 Market Forecast
- 7 Market Breakup by Currency
  - 7.1 Turkish Lira
    - 7.1.1 Market Trends
    - 7.1.2 Market Forecast
  - 7.2 Indonesian Rupiah
    - 7.2.1 Market Trends
    - 7.2.2 Market Forecast
  - 7.3 Saudi Riyal
    - 7.3.1 Market Trends
    - 7.3.2 Market Forecast
  - 7.4 Kuwaiti Dinar
    - 7.4.1 Market Trends
    - 7.4.2 Market Forecast
  - 7.5 Malaysian Ringgit
    - 7.5.1 Market Trends
    - 7.5.2 Market Forecast
  - 7.6 United States Dollar
    - 7.6.1 Market Trends
    - 7.6.2 Market Forecast
  - 7.7 Others
    - 7.7.1 Market Trends
    - 7.7.2 Market Forecast
- 8 Market Breakup by Issuer Type
  - 8.1 Sovereign
    - 8.1.1 Market Trends
    - 8.1.2 Market Forecast
  - 8.2 Corporate
    - 8.2.1 Market Trends
    - 8.2.2 Market Forecast
  - 8.3 Financial Institutions
    - 8.3.1 Market Trends
    - 8.3.2 Market Forecast
  - 8.4 Quasi-Sovereign
    - 8.4.1 Market Trends
    - 8.4.2 Market Forecast
  - 8.5 Others
    - 8.5.1 Market Trends
    - 8.5.2 Market Forecast
- 9 Market Breakup by Region

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 9.1 Gulf Cooperation Council (GCC)
  - 9.1.1 Overview
  - 9.1.2 Market Drivers
  - 9.1.3 Current and Historical Market Trends
  - 9.1.4 Market Breakup by Country
  - 9.1.5 Market Forecast
- 9.2 South East Asia
  - 9.2.1 Overview
  - 9.2.2 Market Drivers
  - 9.2.3 Current and Historical Market Trends
  - 9.2.4 Market Breakup by Country
  - 9.2.5 Market Forecast
- 9.3 Middle East and Africa (Excluding GCC Countries)
  - 9.3.1 Overview
  - 9.3.2 Market Drivers
  - 9.3.3 Current and Historical Market Trends
  - 9.3.4 Market Breakup by Country
  - 9.3.5 Market Forecast
- 9.4 Others
  - 9.4.1 Overview
  - 9.4.2 Market Drivers
  - 9.4.3 Current and Historical Market Trends
  - 9.4.4 Market Breakup by Country
  - 9.4.5 Market Forecast
- 10 SWOT Analysis
  - 10.1 Overview
  - 10.2 Strengths
  - 10.3 Weaknesses
  - 10.4 Opportunities
  - 10.5 Threats
- 11 Value Chain Analysis
- 12 Porters Five Forces Analysis
  - 12.1 Overview
  - 12.2 Bargaining Power of Buyers
  - 12.3 Bargaining Power of Suppliers
  - 12.4 Degree of Competition
  - 12.5 Threat of New Entrants
  - 12.6 Threat of Substitutes
- 13 Price Analysis
- 14 Competitive Landscape
  - 14.1 Market Structure
  - 14.2 Key Players
  - 14.3 Profiles of Key Players
    - 14.3.1 Abu Dhabi Islamic Bank PJSC
      - 14.3.1.1 Company Overview
      - 14.3.1.2 Product Portfolio
      - 14.3.1.3 Financials

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 14.3.2 Al Baraka Banking Group
  - 14.3.2.1 Company Overview
  - 14.3.2.2 Product Portfolio
  - 14.3.2.3 Financials
- 14.3.3 Al-Rajhi Bank
  - 14.3.3.1 Company Overview
  - 14.3.3.2 Product Portfolio
  - 14.3.3.3 Financials
  - 14.3.3.4 SWOT Analysis
- 14.3.4 Banque Saudi Fransi
  - 14.3.4.1 Company Overview
  - 14.3.4.2 Product Portfolio
  - 14.3.4.3 Financials
- 14.3.5 Dubai Islamic Bank
  - 14.3.5.1 Company Overview
  - 14.3.5.2 Product Portfolio
- 14.3.6 HSBC Holdings plc
  - 14.3.6.1 Company Overview
  - 14.3.6.2 Product Portfolio
  - 14.3.6.3 Financials
  - 14.3.6.4 SWOT Analysis
- 14.3.7 Kuwait Finance House
  - 14.3.7.1 Company Overview
  - 14.3.7.2 Product Portfolio
  - 14.3.7.3 Financials
  - 14.3.7.4 SWOT Analysis
- 14.3.8 Malayan Banking Berhad
  - 14.3.8.1 Company Overview
  - 14.3.8.2 Product Portfolio
  - 14.3.8.3 Financials
- 14.3.9 Qatar International Islamic Bank
  - 14.3.9.1 Company Overview
  - 14.3.9.2 Product Portfolio
- 14.3.10 RHB Bank Berhad
  - 14.3.10.1 Company Overview
  - 14.3.10.2 Product Portfolio
- 14.3.11 Samba Financial Group
  - 14.3.11.1 Company Overview
  - 14.3.11.2 Product Portfolio
  - 14.3.11.3 Financials
  - 14.3.11.4 SWOT Analysis

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

**Sukuk Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028**

Market Report | 2023-06-14 | 138 pages | IMARC Group

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

**ORDER FORM:**

Select license	License	Price
	Electronic (PDF) Single User	\$3999.00
	Five User Licence	\$4999.00
	Enterprisewide License	\$5999.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

\*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-03-03"/>
		Signature	

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

