

South Africa Gypsum Plaster Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-06-14 | 125 pages | IMARC Group

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Report description:

Market Overview:

The South Africa gypsum plaster market size reached 151.4 Kilo Tons in 2022. Looking forward, IMARC Group expects the market to reach 221.8 Kilo Tons by 2028, exhibiting a growth rate (CAGR) of 6.53% during 2023-2028.

Gypsum plaster is prepared by partial or complete dehydration of the mineral gypsum. It hardens on drying and is used for coating walls, ceilings and partitions. It is a modern-day technique as compared to time consuming and ecologically straining process of conventional plasters. When combined with water, the plaster becomes malleable and easy to shape. Owing to this property, builders and construction companies prefer it for use in molding of interior design elements and sculptural forms. In addition, it provides good insulation properties, is light in weight, and helps in reducing the structural load of the building. Apart from this, the growing tourism sector, which leads to the demand for hotels and commercial complexes, also stimulates the market growth of gypsum plaster in South Africa.

IMARC Group's latest report provides a deep insight into South Africa gypsum plaster market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into South Africa gypsum plaster market in any manner.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the South Africa gypsum plaster market report, along with forecasts for the period 2023-2028. Our report has categorized the market based on type and sector.

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Breakup by Type:

- Regular Gypsum Plaster
- Moisture Resistant Gypsum Plaster

Amongst these, regular gypsum plaster represents the biggest segment, accounting for majority of the market share.

Breakup by Sector:

- Residential
- Commercial
- Industrial

Residential sector currently accounts for the largest share in the South Africa gypsum plaster market.

Competitive Landscape:

The report has also examined the competitive landscape of South Africa gypsum plaster market. Some of the major players include:

- Gyproc SA
- Mega Crete

Key Questions Answered in This Report:

- What was the size of the South Africa gypsum plaster market in 2022?
- What is the expected growth rate of the South Africa gypsum plaster market during 2023-2028?
- What are the key factors driving the South Africa gypsum plaster market?
- What has been the impact of COVID-19 on the South Africa gypsum plaster market?
- What is the breakup of the South Africa gypsum plaster market based on the type?
- What is the breakup of the South Africa gypsum plaster market based on the sector?
- Who are the key players/companies in the South Africa gypsum plaster market?

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