

## **South Korea Edible Packaging In Food & Pharmaceutical Market Forecast 2023-2030**

Market Report | 2023-06-16 | 141 pages | Inkwood Research

### **AVAILABLE LICENSES:**

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### **Report description:**

#### KEY FINDINGS

The South Korea edible packaging in food & pharmaceutical market is projected to register a CAGR of 4.25% during the forecast period, 2023-2030. The market growth is attributed to the rapidly expanding e-commerce industry and the rising appeal of home meal replacement (HMR) products.

#### MARKET INSIGHTS

In South Korea, packaging waste contributes to 46% of total plastic waste and 50% of municipal solid waste. Besides, there is a growing demand for innovative functional bio-packaging materials like edible packaging, bioplastics, and paper to minimize plastic usage and improve recycling.

Further, the South Korea edible packaging in food & pharmaceutical market segmentation includes source, component, and application. The source segment includes animal-based and plant-based.

Plant-based edible packaging is made from natural plant-sourced materials. It is designed to be consumed along with the product. It can be made from varied natural substances, like pectin, protein, lipids, cellulose, starch, etc., sourced from plants like potatoes, wheat, and corn. The packaging can be formulated to facilitate a barrier to oxygen, moisture, and other gases, extending the shelf life of the edible product. However, more research is required to develop materials that are effective, safe, and widely accepted by consumers.

#### COMPETITIVE INSIGHTS

NAGASE & Co Ltd is among the leading companies in the South Korea edible packaging in food & pharmaceutical market.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.
- Competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.

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- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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