

China ECG Equipment Market Forecast 2023-2030

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Report description:

KEY FINDINGS

The China ECG equipment market is forecasted to grow with a CAGR of 6.38% during the projection period of 2023-2030. The market's growth is facilitated by the increasing incidence of cardiovascular diseases (CVDs), the rapidly-aging population, and the efforts established by healthcare providers and the government to enhance the quality of care.

MARKET INSIGHTS

China, known for having the largest population worldwide, is also experiencing a rapid increase in its aging population. According to the World Health Organization (WHO), in 2019, there were 254 million individuals aged 60 and above in China, with 176 million of them being 65 years or older. It is projected that by 2040, around 28% of China's total population, or approximately 402 million people, will be over the age of 60. This demographic shift towards an aging population has led to a surge in the prevalence of heart conditions, thereby driving the demand for ECG equipment.

In addition, the medical device sector in China is witnessing a substantial rise in demand for advanced imported medical devices capable of effectively detecting and addressing health concerns. Hospitals, healthcare providers, and the Chinese government are also aiming to enhance the quality of care in the country, thereby driving the need for ECG equipment in the coming years. Consequently, these factors are expected to fuel market growth in China during the forecast period.

COMPETITIVE INSIGHTS

Leading players operating in the market include Lepu Medical Technology, Contec Medical Systems Co Ltd, Guangdong Biolight Meditech Co Ltd, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.
- The competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.

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- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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