

Mexico Automotive HVAC Market Research Report Forecast to 2030

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Report description:

Mexico Automotive HVAC Market Research Report Forecast to 2030 Market Overview

The Mexico Automotive HVAC Market is consistently growing due to the rising requirement for automotive aftermarkets across the country. Furthermore, booming demand for thermal systems & climate control features in the automotive industry is likely to drive the country's market throughout the forecast year. An automotive HVAC System is a mechanism dedicated to controlling heating, ventilation, and air conditioning inside an automotive vehicle's cockpit. The system regulates the temperature, humidity, and filtration in a vehicle's cabin using signals from sensors and microcontrollers in the case of the automatic system. It is also called climate control as it manipulates or controls climate inside an automotive vehicle.

The Mexico automotive HVAC market is expected to be driven by the rising requirement for automotive aftermarkets across Mexico and booming demand for thermal systems and climate control features in the automotive industry. However, the Mexico automotive HVAC market will likely be restrained by the decreasing automotive production across Mexico and the global shortage of semiconductors. On the other hand, the promising growth potential of the electric vehicle market is expected to create lucrative growth opportunities for players operating in the Mexico automotive HVAC market.

Market Segmentation

The Mexico Automotive HVAC Market has been segmented based on technology, component, vehicle type, and propulsion type. Based on technology, the Mexico Automotive HVAC Market has been segmented into Manual/Semi-Automatic and Automatic. The Automatic segment is estimated to grow at 6.3%% during the forecast period, while in 2021, and it is accounted for 64.4% share. Based on components, the Mexico Automotive HVAC Market has been segmented into Evaporators, Compressors, Condenser, Receiver/Driers, and Expansion Devices. The Compressor segment is expected to grow at 4.8% during the forecast period and it is expected to hold 37.6% of the Mexico Automotive HVAC Market in the year 2021.

Based on vehicle type, the Mexico Automotive HVAC Market has been segmented into Passenger Cars and Commercial vehicles. The Commercial Vehicle segment is expected to grow at 6.3% during the forecast period and it is expected to hold 62.5% of the Mexico Automotive HVAC Market in year 2021.

Based on propulsion type, the Mexico Automotive HVAC Market has been segmented into ICE, and EV. The ICE segment is expected to grow at 5.7% during the forecast period and it is expected to hold 92.1% of the Mexico Automotive HVAC Market in

the year 2021.

Major Players

Air International Thermal Systems, Mahle GmbH, Denso Corporation, Valeo Group, Continental AG, Hanon Systems, Mitsubishi Electric Corporation, Behr-Hella Thermocontrol GmbH, Sanden Corporation, Detroit Thermal Systems (DTS). COVID 19 Impacts

We are continuously tracking the impact of the COVID-19 pandemic on various industries and verticals within all domains. Our research reports include the same and help you understand the drop and rise, owing to the impact of COVID-19 on industries. Also, we help you to identify the gap between the demand and supply of your interested market. Moreover, the report helps you with the analysis, amended government regulations, and many other useful insights.

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