

China In-Vehicle Camera Lens Market Research Report Forecast to 2030

Market Report | 2023-05-08 | 66 pages | Market Research Future

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- Single User Price \$2950.00
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Report description:

China In-Vehicle Camera Lens Market Research Report Forecast to 2030.

Market Overview

The China In-Vehicle Camera Lens Market is consistently growing due to the rising requirement for automotive aftermarkets across the country. Furthermore, booming demand for thermal systems & climate control features in the automotive industry is likely to drive the country's market throughout the forecast year. A lens used in a video camera mounted usually on the dashboard of a vehicle and used to continuously record activity through the vehicle's windshield is called as in-vehicle camera lens. These types of cameras are also called as dash cam or dash camera and are used for in-vehicle and vehicle's surrounding surveillance.

The China In-Vehicle Camera Lens Market is expected to be driven by increasingly supportive government policies. However, fluctuating raw material prices and complex production methods will likely restrain the market. On the other hand, augmented automotive production in the country is expected to create growth opportunities for players operating in the global market.

Market Segmentation

China In-Vehicle Camera Lens Market has been segmented based on type, application, and material type. Based on type, the China In-Vehicle Camera Lens Market has been segmented into imaging, and inductive. The inductive segment is estimated to grow at 16.3% during the forecast period, while in 2021, it accounted for a 62.4% share.

Based on application, the China In-Vehicle Camera Lens Market has been segmented into passenger vehicles and commercial vehicles. The passenger vehicle segment is expected to grow by 15.4% during the forecast period and it is expected to hold 76.1% of the China In-Vehicle Camera Lens Market in the year 2021.

Based on material type, the China In-Vehicle Camera Lens Market has been segmented into glass and plastic. The glass segment is expected to grow at 15.5% during the forecast period and it is expected to hold 77.6% of the China In-Vehicle Camera Lens Market in the year 2021.

Major Players

Sunny Optical Technology Company Limited, Largan Precision Co., Ltd., Asia Optical Co., Inc., Nidec Sankyo Corporation, and Ability Opto-Electronics Technology are some of the key players operating in the market.

COVID 19 Impacts

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