

# North America Paints & Coatings Market Forecast 2023-2032

Market Report | 2023-06-02 | 152 pages | Inkwood Research

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### **Report description:**

#### **KEY FINDINGS**

The North America paints & coatings market is anticipated to record a CAGR of 4.30% during the forecast period of 2023-2032. The region's market growth is fueled by key drivers, such as the increasing number of brewing facilities, the rising commercial construction endeavors, and the surging production of specialty beverage cans.

# MARKET INSIGHTS

The North America paints & coatings market growth evaluation includes the assessment of Canada and the United States. Canada's commercial construction industry is observing significant growth, predominantly fueled by government initiatives. Moreover, the nation's consumer expenditure is also rising significantly, thereby increasing the demand for house remodeling. As a result, this factor has been crucial in bolstering Canada's architectural coatings market.

On the other hand, renewable energy in Canada is among the most extensive globally, with hydropower representing 60% of the sector. Accordingly, the country has also observed a rise in alcoholic beverage consumption, particularly in glass bottles, subsequently augmenting the need for metal cap coatings. The increased processing capacities of crude oil in refineries are anticipated to raise the demand for additional catalysts in Canada, coupled with other materials in massive quantities that are handled in steel drums. This aspect, in turn, is expected to fuel the demand for packaging coatings. As a result, such factors are expected to contribute to the growth of the North America paints & coatings market during the forecast period. COMPETITIVE INSIGHTS

Some of the prominent companies operating in the market include Axalta Coatings Systems, RPM International Inc, PPG Industries Inc, etc.

Our report offerings include:

- Explore key findings of the overall market
- Strategic breakdown of market dynamics (Drivers, Restraints, Opportunities, Challenges)
- Market forecasts for a minimum of 9 years, along with 3 years of historical data for all segments, sub-segments, and regions
- Market Segmentation caters to a thorough assessment of key segments with their market estimations
- Geographical Analysis: Assessments of the mentioned regions and country-level segments with their market share
- Key analytics: Porter's Five Forces Analysis, Vendor Landscape, Opportunity Matrix, Key Buying Criteria, etc.

- The competitive landscape is the theoretical explanation of the key companies based on factors, market share, etc.
- Company profiling: A detailed company overview, product/services offered, SCOT analysis, and recent strategic developments

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