

2-Wheeler Fuel Tank Market by Capacity (Less than 20 Liters, More than 20 Liters), Application (Scooters, Pocket-friendly Motorcycles, Jumbo Motorcycle), and Region 2023-2028

Market Report | 2023-05-29 | 143 pages | IMARC Group

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Report description:

Market Overview:

The global 2-wheeler fuel tank market size reached US\$ 3.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 3.8 Billion by 2028, exhibiting a growth rate (CAGR) of 2.30% during 2023-2028. The increasing demand for compact mobility solutions, the rising popularity of 2-wheeler vehicle rental services, and the growing demand for fuel-efficient vehicles represent some of the key factors driving the market.

A 2-wheeler fuel tank is a container that holds the gasoline or other fuel of a vehicle, such as a motorcycle or a scooter. It is made of metal like aluminum or steel and located at the center or rear of the vehicle. It is capable of holding a large amount of fuel for facilitating longer trips without refueling. It is also durable and can withstand the wear and tear of regular use. At present, rising sales of electric two-wheeler vehicles like e-bikes on account of rapid urbanization and inflating income levels of individuals is catalyzing the demand for 2-wheeler fuel tank across the globe.

2-Wheeler Fuel Tank Market Trends:

The increasing vehicle ownership and the escalating demand for compact mobility solutions like 2-wheeler vehicles currently represent one of the major factors bolstering the market growth around the world. Moreover, the rising awareness about the benefits of 2-wheeler vehicles, such as convenient travel, easy bank financing solutions, and better affordability, is favoring the market growth. In addition, governing agencies of numerous countries are imposing favorable regulations that encourage the use of two-wheeler vehicles for reducing the carbon footprint. This, coupled with the inflating prices of petrol and the growing demand

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for fuel-efficient and high-performance vehicles, is influencing the market positively. Apart from this, the increasing utilization of two-wheeler vehicles by logistics companies to offer convenient and quick delivery services on account of the expanding e-commerce industry is contributing to the market growth. Furthermore, the rising traction of 2-wheeler vehicle rental services as they are affordable and convenient, along with the growing environmental concerns among individuals, is creating a positive outlook for the market. Besides this, key players operating worldwide are extensively investing in promotional activities, including celebrity endorsements, to improve the existing sales and profitability. Leading players are also launching 2-wheeler vehicles with larger fuel tanks to improve fuel efficiency and reduce the need for frequent refueling. This, along with the rising incorporation of smart fuel management systems in 2-wheeler vehicles to improve the accuracy of fuel consumption and offer real time fuel consumption monitoring, is impelling the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global 2-wheeler fuel tank market, along with forecasts at the global, regional, and country level from 2023-2028. Our report has categorized the market based on capacity and application.

Capacity Insights:

- ☐ Less than 20 Liters
- ☐ More than 20 Liters
- ☐

The report has provided a detailed breakup and analysis of the 2-wheeler fuel tank market based on the capacity. This includes less than 20 liters and more than 20 liters. According to the report, less than 20 liters represented the largest segment.

Application Insights:

- ☐ Scooters
- ☐ Pocket-friendly Motorcycles
- ☐ Jumbo Motorcycle
- ☐

A detailed breakup and analysis of the 2-wheeler fuel tank market based on the application has also been provided in the report. This includes scooters, pocket-friendly motorcycles, and jumbo motorcycle. According to the report, pocket-friendly motorcycles represented the largest segment.

Regional Insights:

- ☐ North America
 - ☐
 - ☐ United States
 - ☐ Canada
 - ☐
 - ☐
- ☐ Asia-Pacific
 - ☐
 - ☐ China

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- Japan
- India
- South Korea
- Australia
- Indonesia
- Others
-
-
- Europe
-
- Germany
- France
- United Kingdom
- Italy
- Spain
- Russia
- Others
-
-
- Latin America
-
- Brazil
- Mexico
- Others
-
-
- Middle East and Africa
-

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Asia Pacific was the largest market for 2-wheeler fuel tanks. Some of the factors driving the Asia Pacific 2-wheeler fuel tank market included the growing demand for two-wheelers, rising disposable income, favorable government regulations, technological advancements, and a strong motorcycle culture.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global 2-wheeler fuel tank market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have also been provided. Some of the companies covered include Dee India Overseas LLC, Goshi Giken Co. Ltd. (Yachiyo Industry Co. Ltd.), Harley-Davidson Inc., Royal Enfield (Eicher Motors Limited), Satyam Auto Components Pvt. Ltd., Vintage Bike Zone, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

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- How has the global 2-wheeler fuel tank market performed so far, and how will it perform in the coming years?
- What are the drivers, restraints, and opportunities in the global 2-wheeler fuel tank market?
- What is the impact of each driver, restraint, and opportunity on the global 2-wheeler fuel tank market?
- What are the key regional markets?
- Which countries represent the most attractive 2-wheeler fuel tank markets?
- What is the breakup of the market based on the capacity?
- Which is the most attractive capacity in the 2-wheeler fuel tank market?
- What is the breakup of the market based on the application?
- Which is the most attractive application in the 2-wheeler fuel tank market?
- What is the competitive structure of the global 2-wheeler fuel tank market?
- Who are the key players/companies in the global 2-wheeler fuel tank market?

Table of Contents:

- 1 Preface
- 2 Scope and Methodology
 - 2.1 Objectives of the Study
 - 2.2 Stakeholders
 - 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
 - 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
 - 2.5 Forecasting Methodology
- 3 Executive Summary
- 4 Introduction
 - 4.1 Overview
 - 4.2 Key Industry Trends
- 5 Global 2-Wheeler Fuel Tank Market
 - 5.1 Market Overview
 - 5.2 Market Performance
 - 5.3 Impact of COVID-19
 - 5.4 Market Forecast
- 6 Market Breakup by Capacity
 - 6.1 Less than 20 Liters
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
 - 6.2 More than 20 Liters
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 7 Market Breakup by Application
 - 7.1 Scooters
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
 - 7.2 Pocket-friendly Motorcycles
 - 7.2.1 Market Trends

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- 7.2.2 Market Forecast
- 7.3 Jumbo Motorcycle
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 8 Market Breakup by Region
 - 8.1 North America
 - 8.1.1 United States
 - 8.1.1.1 Market Trends
 - 8.1.1.2 Market Forecast
 - 8.1.2 Canada
 - 8.1.2.1 Market Trends
 - 8.1.2.2 Market Forecast
 - 8.2 Asia-Pacific
 - 8.2.1 China
 - 8.2.1.1 Market Trends
 - 8.2.1.2 Market Forecast
 - 8.2.2 Japan
 - 8.2.2.1 Market Trends
 - 8.2.2.2 Market Forecast
 - 8.2.3 India
 - 8.2.3.1 Market Trends
 - 8.2.3.2 Market Forecast
 - 8.2.4 South Korea
 - 8.2.4.1 Market Trends
 - 8.2.4.2 Market Forecast
 - 8.2.5 Australia
 - 8.2.5.1 Market Trends
 - 8.2.5.2 Market Forecast
 - 8.2.6 Indonesia
 - 8.2.6.1 Market Trends
 - 8.2.6.2 Market Forecast
 - 8.2.7 Others
 - 8.2.7.1 Market Trends
 - 8.2.7.2 Market Forecast
 - 8.3 Europe
 - 8.3.1 Germany
 - 8.3.1.1 Market Trends
 - 8.3.1.2 Market Forecast
 - 8.3.2 France
 - 8.3.2.1 Market Trends
 - 8.3.2.2 Market Forecast
 - 8.3.3 United Kingdom
 - 8.3.3.1 Market Trends
 - 8.3.3.2 Market Forecast
 - 8.3.4 Italy
 - 8.3.4.1 Market Trends
 - 8.3.4.2 Market Forecast

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- 8.3.5 Spain
 - 8.3.5.1 Market Trends
 - 8.3.5.2 Market Forecast
- 8.3.6 Russia
 - 8.3.6.1 Market Trends
 - 8.3.6.2 Market Forecast
- 8.3.7 Others
 - 8.3.7.1 Market Trends
 - 8.3.7.2 Market Forecast
- 8.4 Latin America
 - 8.4.1 Brazil
 - 8.4.1.1 Market Trends
 - 8.4.1.2 Market Forecast
 - 8.4.2 Mexico
 - 8.4.2.1 Market Trends
 - 8.4.2.2 Market Forecast
 - 8.4.3 Others
 - 8.4.3.1 Market Trends
 - 8.4.3.2 Market Forecast
- 8.5 Middle East and Africa
 - 8.5.1 Market Trends
 - 8.5.2 Market Breakup by Country
 - 8.5.3 Market Forecast
- 9 Drivers, Restraints, and Opportunities
 - 9.1 Overview
 - 9.2 Drivers
 - 9.3 Restraints
 - 9.4 Opportunities
- 10 Value Chain Analysis
- 11 Porters Five Forces Analysis
 - 11.1 Overview
 - 11.2 Bargaining Power of Buyers
 - 11.3 Bargaining Power of Suppliers
 - 11.4 Degree of Competition
 - 11.5 Threat of New Entrants
 - 11.6 Threat of Substitutes
- 12 Price Analysis
- 13 Competitive Landscape
 - 13.1 Market Structure
 - 13.2 Key Players
 - 13.3 Profiles of Key Players
 - 13.3.1 Dee India Overseas LLC
 - 13.3.1.1 Company Overview
 - 13.3.1.2 Product Portfolio
 - 13.3.2 Goshi Giken Co. Ltd. (Yachiyo Industry Co. Ltd.)
 - 13.3.2.1 Company Overview
 - 13.3.2.2 Product Portfolio

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13.3.3 Harley-Davidson Inc.

13.3.3.1 Company Overview

13.3.3.2 Product Portfolio

13.3.3.3 Financials

13.3.3.4 SWOT Analysis

13.3.4 Royal Enfield (Eicher Motors Limited)

13.3.4.1 Company Overview

13.3.4.2 Product Portfolio

13.3.5 Satyam Auto Components Pvt. Ltd.

13.3.5.1 Company Overview

13.3.5.2 Product Portfolio

13.3.6 Vintage Bike Zone

13.3.6.1 Company Overview

13.3.6.2 Product Portfolio Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

2-Wheeler Fuel Tank Market by Capacity (Less than 20 Liters, More than 20 Liters), Application (Scooters, Pocket-friendly Motorcycles, Jumbo Motorcycle), and Region 2023-2028

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