

## **Synthetic Leather Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028**

Market Report | 2023-05-29 | 142 pages | IMARC Group

### **AVAILABLE LICENSES:**

- Electronic (PDF) Single User \$3999.00
- Five User Licence \$4999.00
- Enterprisewide License \$5999.00

### **Report description:**

Market Overview:

The global synthetic leather market size reached US\$ 37.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 48.4 Billion by 2028, exhibiting a growth rate (CAGR) of 4.2% during 2023-2028.

Synthetic leather, also called faux, artificial, rexine leather, or leatherette, is a material that has a similar appearance to leather but is not animal-made. It is composed of natural or synthetic fibers that are coated with plastic polymer. Usually, synthetic leather is primarily made from two types of materials - polyurethane (PU) and polyvinylchloride (PVC). Polyurethane leather or PU leather made of thermoplastic polymer is entirely manmade and offers the look and feel of genuine leather. Having a glossier appearance and less thickness than real leather, it is waterproof and easily washable. PU leather is extensively used in the making of furniture and shoes. In contrast, PVC leather is made from vinyl, which is less expensive and a good alternative to genuine leather. When altered with various fillers to change the texture, color, form, and effects, it can be used to manufacture various leather goods. Synthetic leather provides numerous benefits, such as enhanced durability and resistance to water, heat, severe climatic conditions, and UV (ultraviolet) rays.

Synthetic Leather Market Trends:

The market is primarily driven by the growing product demand from the footwear industry. Along with this, the increasing demand for luxury automotive and electric vehicles is facilitating the need for fancy leatherette car seats, which, in turn, is positively influencing the market. Additionally, with the evolving textile technologies, there has been a paradigm shift towards vegan fashion, which is fostering widespread product adoption across the globe. The augmenting demand for spandex clothes and competitive swimsuits is also propelling the product demand. Apart from this, stringent animal welfare laws enforced worldwide are further boosting the demand for synthetic alternatives, thereby creating a positive outlook for the market. Furthermore, rapid

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

urbanization, rising environmental concerns among individuals, the growing awareness regarding sustainable fashion, and increasing investments in extensive research and development (R&D) activities are some of the other factors significantly contributing to the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global synthetic leather market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, application and end use industry.

Breakup by Type:

- Bio-Based
- Polyvinylchloride (PVC) Based
- Polyurethane (PU) Based

Breakup by Application:

- Clothing
- Bags
- Shoes
- Purses and Wallets
- Accessories
- Car Interiors
- Belts
- Sports Goods
- Others

Breakup by End Use Industry:

- Footwear
- Furniture
- Automotive
- Textile
- Sports
- Electronics
- Others

Breakup by Region:

- North America
- 
- United States
- Canada
- 
- Asia-Pacific

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- China
  - Japan
  - India
  - South Korea
  - Australia
  - Indonesia
  - Others
  - 
  - Europe
  - 
  - Germany
  - France
  - United Kingdom
  - Italy
  - Spain
  - Russia
  - Others
  - 
  - Latin America
  - 
  - Brazil
  - Mexico
  - Others
  - 
  - Middle East and Africa
  -
- Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Asahi Kasei Corporation, DuPont Tate & Lyle Bio Products Company LLC, FILWEL Co. Ltd. (Air Water Inc.), H.R. Polycoats Pvt. Ltd., Kuraray Co. Ltd., Mayur Uniquoters Limited, Nan Ya Plastics Corporation, San Fang Chemical Industry Co. Ltd., Teijin Limited and Zhejiang Hexin Holdings Co. Ltd.

#### Key Questions Answered in This Report:

- What was the size of the global synthetic leather market in 2022?
- What is the expected growth rate of the global synthetic leather market during 2023-2028?
- What are the key factors driving the global synthetic leather market?
- What has been the impact of COVID-19 on the global synthetic leather market?
- What is the breakup of the global synthetic leather market based on the type?
- What is the breakup of the global synthetic leather market based on the application?
- What is the breakup of the global synthetic leather market based on the end use industry?
- What are the key regions in the global synthetic leather market?
- Who are the key players/companies in the global synthetic leather market?

#### Table of Contents:

**Scotts International. EU Vat number: PL 6772247784**  
 tel. 0048 603 394 346 e-mail: support@scotts-international.com  
 www.scotts-international.com

- 1 Preface
- 2 Scope and Methodology
  - 2.1 Objectives of the Study
  - 2.2 Stakeholders
  - 2.3 Data Sources
    - 2.3.1 Primary Sources
    - 2.3.2 Secondary Sources
  - 2.4 Market Estimation
    - 2.4.1 Bottom-Up Approach
    - 2.4.2 Top-Down Approach
  - 2.5 Forecasting Methodology
- 3 Executive Summary
- 4 Introduction
  - 4.1 Overview
  - 4.2 Key Industry Trends
- 5 Global Synthetic Leather Market
  - 5.1 Market Overview
  - 5.2 Market Performance
  - 5.3 Impact of COVID-19
  - 5.4 Market Forecast
- 6 Market Breakup by Type
  - 6.1 Bio-Based
    - 6.1.1 Market Trends
    - 6.1.2 Market Forecast
  - 6.2 Polyvinylchloride (PVC) Based
    - 6.2.1 Market Trends
    - 6.2.2 Market Forecast
  - 6.3 Polyurethane (PU) Based
    - 6.3.1 Market Trends
    - 6.3.2 Market Forecast
- 7 Market Breakup by Application
  - 7.1 Clothing
    - 7.1.1 Market Trends
    - 7.1.2 Market Forecast
  - 7.2 Bags
    - 7.2.1 Market Trends
    - 7.2.2 Market Forecast
  - 7.3 Shoes
    - 7.3.1 Market Trends
    - 7.3.2 Market Forecast
  - 7.4 Purses and Wallets
    - 7.4.1 Market Trends
    - 7.4.2 Market Forecast
  - 7.5 Accessories
    - 7.5.1 Market Trends
    - 7.5.2 Market Forecast
  - 7.6 Car Interiors

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 7.6.1 Market Trends
- 7.6.2 Market Forecast
- 7.7 Belts
  - 7.7.1 Market Trends
  - 7.7.2 Market Forecast
- 7.8 Sports Goods
  - 7.8.1 Market Trends
  - 7.8.2 Market Forecast
- 7.9 Others
  - 7.9.1 Market Trends
  - 7.9.2 Market Forecast
- 8 Market Breakup by End Use Industry
  - 8.1 Footwear
    - 8.1.1 Market Trends
    - 8.1.2 Market Forecast
  - 8.2 Furniture
    - 8.2.1 Market Trends
    - 8.2.2 Market Forecast
  - 8.3 Automotive
    - 8.3.1 Market Trends
    - 8.3.2 Market Forecast
  - 8.4 Textile
    - 8.4.1 Market Trends
    - 8.4.2 Market Forecast
  - 8.5 Sports
    - 8.5.1 Market Trends
    - 8.5.2 Market Forecast
  - 8.6 Electronics
    - 8.6.1 Market Trends
    - 8.6.2 Market Forecast
  - 8.7 Others
    - 8.7.1 Market Trends
    - 8.7.2 Market Forecast
- 9 Market Breakup by Region
  - 9.1 North America
    - 9.1.1 United States
      - 9.1.1.1 Market Trends
      - 9.1.1.2 Market Forecast
    - 9.1.2 Canada
      - 9.1.2.1 Market Trends
      - 9.1.2.2 Market Forecast
  - 9.2 Asia-Pacific
    - 9.2.1 China
      - 9.2.1.1 Market Trends
      - 9.2.1.2 Market Forecast
    - 9.2.2 Japan
      - 9.2.2.1 Market Trends

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 9.2.2.2 Market Forecast
- 9.2.3 India
  - 9.2.3.1 Market Trends
  - 9.2.3.2 Market Forecast
- 9.2.4 South Korea
  - 9.2.4.1 Market Trends
  - 9.2.4.2 Market Forecast
- 9.2.5 Australia
  - 9.2.5.1 Market Trends
  - 9.2.5.2 Market Forecast
- 9.2.6 Indonesia
  - 9.2.6.1 Market Trends
  - 9.2.6.2 Market Forecast
- 9.2.7 Others
  - 9.2.7.1 Market Trends
  - 9.2.7.2 Market Forecast
- 9.3 Europe
  - 9.3.1 Germany
    - 9.3.1.1 Market Trends
    - 9.3.1.2 Market Forecast
  - 9.3.2 France
    - 9.3.2.1 Market Trends
    - 9.3.2.2 Market Forecast
  - 9.3.3 United Kingdom
    - 9.3.3.1 Market Trends
    - 9.3.3.2 Market Forecast
  - 9.3.4 Italy
    - 9.3.4.1 Market Trends
    - 9.3.4.2 Market Forecast
  - 9.3.5 Spain
    - 9.3.5.1 Market Trends
    - 9.3.5.2 Market Forecast
  - 9.3.6 Russia
    - 9.3.6.1 Market Trends
    - 9.3.6.2 Market Forecast
  - 9.3.7 Others
    - 9.3.7.1 Market Trends
    - 9.3.7.2 Market Forecast
- 9.4 Latin America
  - 9.4.1 Brazil
    - 9.4.1.1 Market Trends
    - 9.4.1.2 Market Forecast
  - 9.4.2 Mexico
    - 9.4.2.1 Market Trends
    - 9.4.2.2 Market Forecast
  - 9.4.3 Others
    - 9.4.3.1 Market Trends

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
  - 9.5.1 Market Trends
  - 9.5.2 Market Breakup by Country
  - 9.5.3 Market Forecast
- 10 SWOT Analysis
  - 10.1 Overview
  - 10.2 Strengths
  - 10.3 Weaknesses
  - 10.4 Opportunities
  - 10.5 Threats
- 11 Value Chain Analysis
- 12 Porters Five Forces Analysis
  - 12.1 Overview
  - 12.2 Bargaining Power of Buyers
  - 12.3 Bargaining Power of Suppliers
  - 12.4 Degree of Competition
  - 12.5 Threat of New Entrants
  - 12.6 Threat of Substitutes
- 13 Price Analysis
- 14 Competitive Landscape
  - 14.1 Market Structure
  - 14.2 Key Players
  - 14.3 Profiles of Key Players
    - 14.3.1 Asahi Kasei Corporation
      - 14.3.1.1 Company Overview
      - 14.3.1.2 Product Portfolio
      - 14.3.1.3 Financials
      - 14.3.1.4 SWOT Analysis
    - 14.3.2 DuPont Tate & Lyle Bio Products Company LLC
      - 14.3.2.1 Company Overview
      - 14.3.2.2 Product Portfolio
    - 14.3.3 FILWEL Co. Ltd. (Air Water Inc.)
      - 14.3.3.1 Company Overview
      - 14.3.3.2 Product Portfolio
    - 14.3.4 H.R. Polycoats Pvt. Ltd.
      - 14.3.4.1 Company Overview
      - 14.3.4.2 Product Portfolio
    - 14.3.5 Kuraray Co. Ltd.
      - 14.3.5.1 Company Overview
      - 14.3.5.2 Product Portfolio
      - 14.3.5.3 Financials
      - 14.3.5.4 SWOT Analysis
    - 14.3.6 Mayur Uniquoters Limited
      - 14.3.6.1 Company Overview
      - 14.3.6.2 Product Portfolio
      - 14.3.6.3 Financials

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 14.3.7 Nan Ya Plastics Corporation
  - 14.3.7.1 Company Overview
  - 14.3.7.2 Product Portfolio
  - 14.3.7.3 Financials
  - 14.3.7.4 SWOT Analysis
- 14.3.8 San Fang Chemical Industry Co. Ltd.
  - 14.3.8.1 Company Overview
  - 14.3.8.2 Product Portfolio
  - 14.3.8.3 Financials
- 14.3.9 Teijin Limited
  - 14.3.9.1 Company Overview
  - 14.3.9.2 Product Portfolio
  - 14.3.9.3 Financials
  - 14.3.9.4 SWOT Analysis
- 14.3.10 Zhejiang Hexin Holdings Co. Ltd.
  - 14.3.10.1 Company Overview
  - 14.3.10.2 Product Portfolio

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

**Synthetic Leather Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028**

Market Report | 2023-05-29 | 142 pages | IMARC Group

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

**ORDER FORM:**

Select license	License	Price
	Electronic (PDF) Single User	\$3999.00
	Five User Licence	\$4999.00
	Enterprisewide License	\$5999.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

\*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-23"/>
		Signature	

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

