

Remote Sensing Software Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Report description:

The global remote sensing software market size reached US\$ 1.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 3.3 Billion by 2028, exhibiting a growth rate (CAGR) of 11.75% during 2023-2028. The growing adoption of geographic information system (GIS) applications, advancements in technologies, and increasing need for analyzing considerable volumes of data for research activities represent some of the key factors driving the market.

Remote sensing software is an application used for analyzing the data collected from remote locations. It consists of a user-friendly interface and easy-to-use tools that help in processing and monitoring data through satellite sensor intelligence and allowing efficient analysis of large volumes of data for identifying patterns and trends and extracting useful information. It also facilitates real-time monitoring of environmental conditions, such as weather patterns, water quality, and air pollution. Remote sensing software is available in two varying deployment models, including on-premises and cloud across the globe. It is used for studying natural hazards, resource exploration, and land-use mapping. It is also utilized by researchers, scientists, and other professionals to study the environment and make informed decisions about resource management, conservation, and other activities. Moreover, it is employed in a variety of applications, such as disaster response, urban planning, agriculture, and forestry.

Remote Sensing Software Market Trends:

Rapid advancements in remote sensing technologies and the growing adoption of geographic information systems (GIS) applications for environmental risk management represent one of the key factors positively influencing the market across the globe. In addition, the widespread adoption of remote sensing software across numerous industrial verticals, such as healthcare, weather forecasting, scientific research, energy and power, and agriculture, for interpreting data is creating a favorable market outlook. Apart from this, the rising demand for geographic imaging, remote sensing, and global positioning system (GPS) satellite surveying for processing huge volumes of geospatial data is strengthening the market growth. Moreover, rapid digitization and increasing utilization of web-based management applications to monitor changes in land use, detect deforestation, and assess the

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health of ecosystems are catalyzing the demand for remote sensing software around the world. Additionally, the burgeoning agriculture sector and the increasing utilization of remote sensing software for equipping farmers with information related to climatic variables, crop health, and quality are offering lucrative growth opportunities to key market players operating worldwide. Furthermore, the increasing adoption of remote sensing software to identify mineral deposits and geological features, such as faults and folds, to develop more effective mining strategies and improve the understanding of geological processes is fueling the growth of the market across the globe.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global remote sensing software market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, deployment mode, application and end user.

Component Insights:

Software

Services

The report has provided a detailed breakup and analysis of the remote sensing software market based on the component. This includes software and services. According to the report, software represented the largest segment.

Deployment Mode Insights:

On-premises

Cloud-based

A detailed breakup and analysis of the remote sensing software market based on the deployment mode has also been provided in the report. This includes on-premises and cloud-based. According to the report, on-premises accounted for the largest market share.

Application Insights:

Ground

Satellite

Airborne

A detailed breakup and analysis of the remote sensing software market based on the application has also been provided in the report. This includes ground, satellite, and airborne. According to the report, ground accounted for the largest market share.

End User Insights:

Defense

Commercial

A detailed breakup and analysis of the remote sensing software market based on the end user has also been provided in the report. This includes defense and commercial. According to the report, defense accounted for the largest market share.

Regional Insights:

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North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America (the United States and Canada) was the largest market for remote sensing software. Some of the factors driving the North America remote sensing software market included extensive research and development activities, advancements in remote sensing technologies, increasing adoption of remote sensing software across various industry verticals, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global remote sensing software market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include BAE Systems plc, EOS Data Analytics Inc., Esri, Hexagon AB, L3Harris Technologies Inc., Merrick & Company, PCI Geomatics, Textron Systems (Textron Inc.), Trimble Inc., etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. What was the size of the global remote sensing software market in 2022?
2. What is the expected growth rate of the global remote sensing software market during 2023-2028?
3. What are the key factors driving the global remote sensing software market?

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4. What has been the impact of COVID-19 on the global remote sensing software market?
5. What is the breakup of the global remote sensing software market based on the component?
6. What is the breakup of the global remote sensing software market based on the deployment mode?
7. What is the breakup of the global remote sensing software market based on the application?
8. What is the breakup of the global remote sensing software market based on the end user?
9. What are the key regions in the global remote sensing software market?
10. Who are the key players/companies in the global remote sensing software market?

Table of Contents:

- 1 Preface
- 2 Scope and Methodology
 - 2.1 Objectives of the Study
 - 2.2 Stakeholders
 - 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
 - 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
 - 2.5 Forecasting Methodology
- 3 Executive Summary
- 4 Introduction
 - 4.1 Overview
 - 4.2 Key Industry Trends
- 5 Global Remote Sensing Software Market
 - 5.1 Market Overview
 - 5.2 Market Performance
 - 5.3 Impact of COVID-19
 - 5.4 Market Forecast
- 6 Market Breakup by Component
 - 6.1 Software
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
 - 6.2 Services
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 7 Market Breakup by Deployment Mode
 - 7.1 On-premises
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
 - 7.2 Cloud-based
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 8 Market Breakup by Application
 - 8.1 Ground
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast

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- 8.2 Satellite
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Airborne
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 9 Market Breakup by End User
 - 9.1 Defense
 - 9.1.1 Market Trends
 - 9.1.2 Market Forecast
 - 9.2 Commercial
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 10 Market Breakup by Region
 - 10.1 North America
 - 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
 - 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
 - 10.2 Asia-Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
 - 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
 - 10.2.5 Australia
 - 10.2.5.1 Market Trends
 - 10.2.5.2 Market Forecast
 - 10.2.6 Indonesia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast
 - 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast
 - 10.3 Europe
 - 10.3.1 Germany
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast

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- 10.3.2 France
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
- 10.3.3 United Kingdom
 - 10.3.3.1 Market Trends
 - 10.3.3.2 Market Forecast
- 10.3.4 Italy
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
- 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
- 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
- 10.3.7 Others
 - 10.3.7.1 Market Trends
 - 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa
 - 10.5.1 Market Trends
 - 10.5.2 Market Breakup by Country
 - 10.5.3 Market Forecast
- 11 SWOT Analysis
 - 11.1 Overview
 - 11.2 Strengths
 - 11.3 Weaknesses
 - 11.4 Opportunities
 - 11.5 Threats
- 12 Value Chain Analysis
- 13 Porters Five Forces Analysis
 - 13.1 Overview
 - 13.2 Bargaining Power of Buyers
 - 13.3 Bargaining Power of Suppliers
 - 13.4 Degree of Competition
 - 13.5 Threat of New Entrants
 - 13.6 Threat of Substitutes
- 14 Price Analysis

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- 15 Competitive Landscape
 - 15.1 Market Structure
 - 15.2 Key Players
 - 15.3 Profiles of Key Players
 - 15.3.1 BAE Systems plc
 - 15.3.1.1 Company Overview
 - 15.3.1.2 Product Portfolio
 - 15.3.1.3 Financials
 - 15.3.1.4 SWOT Analysis
 - 15.3.2 EOS Data Analytics Inc.
 - 15.3.2.1 Company Overview
 - 15.3.2.2 Product Portfolio
 - 15.3.3 Esri
 - 15.3.3.1 Company Overview
 - 15.3.3.2 Product Portfolio
 - 15.3.3.3 SWOT Analysis
 - 15.3.4 Hexagon AB
 - 15.3.4.1 Company Overview
 - 15.3.4.2 Product Portfolio
 - 15.3.4.3 Financials
 - 15.3.4.4 SWOT Analysis
 - 15.3.5 L3Harris Technologies Inc.
 - 15.3.5.1 Company Overview
 - 15.3.5.2 Product Portfolio
 - 15.3.5.3 Financials
 - 15.3.6 Merrick & Company
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
 - 15.3.7 PCI Geomatics
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
 - 15.3.8 Textron Systems (Textron Inc.)
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
 - 15.3.9 Trimble Inc.
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
 - 15.3.9.3 Financials
 - 15.3.9.4 SWOT Analysis

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