

Level Sensor Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-05-29 | 138 pages | IMARC Group

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Report description:

The global level sensor market size reached US\$ 4.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 5.9 Billion by 2028, exhibiting a growth rate (CAGR) of 5.45% during 2023-2028.

The level sensor refers to a device used to measure the level of fluid or other free-flowing substances in an open or a closed system. Two of the commonly used level sensors include continuous and point level measurement sensors. The continuous level sensors measure levels to a specific limit; on the other hand, the point level monitoring sensors determine the level of fluids above or below a specific point. They monitor the level by establishing contact or non-contact technologies, such as magnetostriction, vibratory probes, ultrasonic waves and microwaves. Once the desired level is detected inside the container, the sensor converts the perceived data into an electric signal. As a result, level sensors find extensive applications across various industries, including oil & gas, energy and power, food & beverage, metals and mining, chemicals and pharmaceuticals.

The rapid digitization and automation across industries are among the key factors driving the growth of the market. Level sensors are extensively used for measuring the water level, tank level, distance ranging, object detection and wireless level monitoring in hydraulic power packs and cooling circuits in nuclear power plants. Additionally, various technological advancements, such as the integration of level sensors with laser and ultrasonic technologies and the Industrial Internet of Things (IIoT), are acting as other growth-inducing factors. These innovative technologies enable precise, wireless and remote monitoring of fluid levels in the reservoirs. Manufacturers are also developing optical liquid sensors that provide precise level measurement and resistance to corrosion against chemical reagents. Other factors, including the adoption of nano-digital sensors and the advent of industry 4.0, along with extensive research and development (R&D) activities, are anticipated to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global level sensor market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on technology,

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monitoring type and application.

Breakup by Technology:

Contact Level Sensor

Non-Contact Level Sensor

Breakup by Monitoring Type:

Continuous Level Monitoring

Point Level Monitoring

Breakup by Application:

Oil and Gas

Chemicals and Pharmaceuticals

Energy and Power

Mining and Metal Processing

Food and Beverage

Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

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Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being ABB Ltd., Ametek Inc., Emerson Electric Co., Endress+Hauser AG, Fortive Corporation, Honeywell International Inc., MTS Systems Corporation, Siemens Aktiengesellschaft, TE Connectivity Ltd., Texas Instruments Incorporated and VEGA Grieshaber KG (Grieshaber GmbH & Co. KG).

Key Questions Answered in This Report:

How has the global level sensor market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global level sensor market?

What are the key regional markets?

What is the breakup of the market based on the technology?

What is the breakup of the market based on the monitoring type?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global level sensor market and who are the key players?

What is the degree of competition in the industry?

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