

Maritime Information Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-05-29 | 143 pages | IMARC Group

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Report description:

Market Overview:

The global maritime information market size reached US\$ 1.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 3.2 Billion by 2028, exhibiting a growth rate (CAGR) of 19% during 2023-2028.

Maritime navigation has been used since centuries for trade, traveling and security purposes. The advent of digital transformation in marine navigation has aided users in gathering crucial information about the activities undertaken on ports and water bodies. Maritime information solutions assist vessels in adapting to the dynamic sea conditions by monitoring several parameters, which enable users and organizations to take better operational as well as strategic decisions. Besides this, they are associated with advantages such as enhancing the overall productivity and safety, along with ensuring efficiency in marine operations. As a result, these solutions are being employed for acquiring data about the ownership, movements, specifications and commercial activities of naval vessels.

As maritime information solutions play a vital role in ensuring an economy's security, they are widely used by governing authorities around the world. These solutions help nations in minimizing maritime threats such as human trafficking, terrorist attacks, environmental destruction and illegal seaborne immigration. Moreover, on account of the liberalization of world trade, there has been a significant increase in the number of ships that traverse the oceans which, in turn, is strengthening the demand for these solutions. Apart from this, the International Maritime Organization (IMO) has recently implemented stringent laws, making it compulsory for all vessels to be deployed with Automatic Identification System (AIS) in order to monitor maritime traffic and avoid collision with other ships. Further, manufacturers are financing in research and development activities to attain accurate signal detection from naval vessels.

IMARC Group's latest report provides a deep insight into the global maritime information market covering all its essential aspects.

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This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the maritime information market in any manner.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global maritime information market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on application and end-user.

Breakup by Application:

- Maritime Information Analytics
- Maritime Information Provision
- Vessel Tracking
- AIS (Automatic Identification System)

□

Breakup by End-User:

- Government
-
- Defense
- Intelligence and Security
- Search and Rescue
- Government Agency
- Others
-
- Commercial
-
- Port Management
- Business Intelligence
- Commercial Fishing
- Commercial Shipping
- Hydrographic and Charting
- Commercial Offshore
- Others
-

Breakup by Region:

- Europe
- North America
- Asia Pacific
- Middle East and Africa
- Latin America
-

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Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Inmarsat, L3 Technologies, ORBCOMM, Raytheon Company, Thales Group, exactEarth, Iridium Communications, etc.

Key Questions Answered in This Report:

What was the size of the global maritime information market in 2022?

What is the expected growth rate of the global maritime information market during 2023-2028?

What has been the impact of COVID-19 on the global maritime information market?

What are the key factors driving the global maritime information market?

What is the breakup of the global maritime information market based on the application?

What is the breakup of the global maritime information market based on the end-user?

What are the key regions in the global maritime information market?

Who are the key players/companies in the global maritime information market?

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