

Pre-Engineered Building Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-05-29 | 142 pages | IMARC Group

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Report description:

Market Overview:

The global pre-engineered building market size reached US\$ 14.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 24.4 Billion by 2028, exhibiting a growth rate (CAGR) of 9.8% during 2023-2028.

Pre-engineered buildings are factory-built frames of steel that are fabricated in a factory and subsequently shipped on site for assembly. These buildings consist of a structural arrangement with roof and wall coverings that has rigid frames made from steel plates which include beams and columns that can span over vast lengths without the support of columns. Pre-engineered buildings have extensive industrial applications in the construction of warehouses, distribution centers, retail stores, shopping centers, office complexes, airplane hangars and hospitals. They are also more economical and efficient as compared to the conventional structure framing options such as light gauge metal.

The increasing awareness of modern off-site construction systems and practices, along with rapid industrialization in both emerging and developed economies, are among the key factors driving the market. With the rising penetration of e-commerce and logistics stores in the retail sector, the demand for industrial storage spaces and warehouses have also increased. This has driven the requirement of pre-engineered buildings as they are lucrative and more durable alternatives over conventionally constructed buildings. Additionally, pre-engineered building systems offer significant performance advantages such as a longer life cycle of building material, unlimited design flexibility, and reduced material and labor costs. Moreover, the emergence of pre-engineered green buildings has further bolstered the market growth. These green buildings are eco-friendly solutions with low carbon footprint, and thus consume less energy during and post-construction.

Key Market Segmentation:

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IMARC Group provides an analysis of the key trends in each sub-segment of the the global pre-engineered building market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on product and end-user.

Breakup by Product:

- Concrete Structure
- Steel Structure
- Civil Structure
- Others
-

Breakup by End-User:

- Industrial Sector
- Commercial Sector
- Infrastructure Sector
- Residential Sector
-

Breakup by Region:

- North America
- Europe
- Asia Pacific
- Middle East and Africa
- Latin America
-

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being BlueScope Steel, Era Infra, Everest Industries, Interarch Building Products, Jindal Buildsys, Kirby Building Systems, Lloyd Insulations, PEB Steel Buildings, Tiger Steel Engineering, Zamil Steel, Nucor, etc

IMARC Group's latest report provides a deep insight into the global pre-engineered building market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the global pre-engineered building market in any manner.

Key Questions Answered in This Report:

- How has the global pre-engineered building market performed so far and how will it perform in the coming years?
- What are the key regional markets in the global pre-engineered building industry?
- What has been the impact of COVID-19 on the global pre-engineered building industry?
- What is the breakup of the market based on the product?
- What is the breakup of the market based on the end-user?
- What are the various stages in the value chain of the global pre-engineered building industry?

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- What are the key driving factors and challenges in the global pre-engineered building industry?
- What is the structure of the global pre-engineered building industry and who are the key players?
- What is the degree of competition in the global pre-engineered building industry?
- What are the profit margins in the global pre-engineered building industry?

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