

Isopropyl Alcohol Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-05-29 | 138 pages | IMARC Group

AVAILABLE LICENSES:

- Electronic (PDF) Single User \$2499.00
- Five User Licence \$3499.00
- Enterprisewide License \$4499.00

Report description:

The global isopropyl alcohol market size reached US\$ 4.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 5.6 Billion by 2028, exhibiting a growth rate (CAGR) of 4% during 2023-2028.

Isopropyl alcohol is an organic chemical compound with the chemical formula C_3H_7OH . It is a colourless, volatile and flammable liquid compound which has a bitter taste and strong odour. Although miscible with water, few alcohols, ether and chloroform, isopropyl alcohol is insoluble in salt solutions. It majorly finds application as a solvent in essential oils, resins, alkaloids, gums, cellulose and coatings; de-icing agent in lacquers, liquid fuels and extraction processes; and an antiseptic in anti-freeze compositions. Isopropyl alcohol is also used in the production of glycerol, shellacs, quick drying inks, isopropyl acetate and creosote.

Global Isopropyl Alcohol Industry Drivers:

Isopropyl alcohol finds diverse applications in several downstream industries like paint and coating, automotive, cosmetic, printing, pharmaceutical, etc. Economic reforms have resulted into a rise in the disposable incomes and changes in lifestyle of the consumers across the globe, thereby catalysing the growth of these industries.

Isopropyl alcohol has been used to remove flux residues after soldering and as a general cleaner to remove oil, grease, and other handling soils. Apart from this, it is also used for purifying and extracting natural products such as animal and vegetable oils, waxes, resins, flavourings, fats, vitamins, etc., which is positively influencing the market growth.

One of the fastest-growing markets for isopropyl alcohol is Asia Pacific, wherein China represents the leading region. As isopropyl alcohol is readily available in the region, it can be purchased in bulk quantities at fairly low prices. Additionally, thriving cosmetics and personal care industry, rapid economic growth and elevating income levels have resulted into a heightened demand for isopropyl alcohol-based products.

Isopropyl alcohol is stable if it is properly handled and stored in adequate conditions. In addition to this, it has a shelf-life of two years from the manufacturing date. The chemical makeup and potency of isopropyl alcohol remain stable for two years in its

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

original closed container.

The most popular technique for producing isopropyl alcohol on a commercial level is the indirect hydration of propylene. Demerits of this method such as high energy cost, corrosive condition and pollution problems had led to the development of a more efficient technique, called catalytic hydrogenation of acetone. Such technological advancements in the production have empowered the industry with higher yield rates and production of high-purity grades, thereby generating opportunities for new applications of isopropyl alcohol.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global isopropyl alcohol market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on application and industry.

Breakup by Application:

- Process Solvent
- Cleaning Agent
- Coating Solvent
- Intermediate
- Others

Isopropyl alcohol is majorly used as an intermediate in the manufacturing of industrially important chemical compounds such as acetone, glycerol, isopropyl acetate, methyl isobutyl ketone (MIBK), isopropyl esters and isopropyl amines. Apart from this, it is employed as a process solvent, coating solvent and cleaning agent.

Breakup by Industry:

- Cosmetic and Personal care
- Pharmaceutical
- Food and Beverage
- Paints and Coatings
- Chemical
- Others

On the basis of industry, the market has been segregated as chemicals, paints and coatings, cosmetics and personal care products, pharmaceutical, and food and beverage. Amongst these, chemicals account for around one-third of the total market, representing the largest segment. Isopropyl alcohol is utilised for manufacturing acetone and its derivatives which are further employed in various industries.

Regional Insights:

- Asia
- North America
- Europe
- South America
- Others

According to the isopropyl alcohol market report, Asia represents the leading market. This can be attributed to the thriving

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

personal care and cosmetics industry in the region which has facilitated the growth of isopropyl alcohol as it is used in the production of skin cleaners, skin lotions, deodorants, nail paints, hair tonics, shampoos, etc.

Competitive Landscape:

The market is concentrated with the top 5 players accounting for more than half of the entire market. Some of the biggest players operative in the market are:

The Dow Chemical Company

Exxon Mobil

Shell Chemicals Europe B.V.

INEOS Enterprises Group Limited

Super Chemical Technology Co. Ltd.

This report provides a deep insight into the global isopropyl alcohol industry covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the isopropyl alcohol industry in any manner.

Key Questions Answered in This Report

1. What was the size of the global isopropyl alcohol market in 2022?
2. What is the expected growth rate of the global isopropyl alcohol market during 2023-2028?
3. What are the key factors driving the global isopropyl alcohol market?
4. What has been the impact of COVID-19 on the global isopropyl alcohol market?
5. What is the breakup of the global isopropyl alcohol market based on the application?
6. What is the breakup of the global isopropyl alcohol market based on the industry?
7. What are the key regions in the global isopropyl alcohol market?
8. Who are the key companies/players in global isopropyl alcohol market?

Table of Contents:

- 1 Preface
- 2 Scope and Methodology
 - 2.1 Objectives of the Study
 - 2.2 Stakeholders
 - 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
 - 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
 - 2.5 Forecasting Methodology
- 3 Executive Summary
- 4 Introduction
 - 4.1 Overview
 - 4.2 Physical and Chemical Properties
 - 4.3 Key Industry Trends

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5 Global Isopropyl Alcohol Industry
 - 5.1 Market Overview
 - 5.2 Market Performance
 - 5.2.1 Volume Trends
 - 5.2.2 Value Trends
 - 5.3 Impact of COVID-19
 - 5.4 Price Analysis
 - 5.4.1 Key Price Indicators
 - 5.4.2 Price Structure
 - 5.4.3 Price Trends
 - 5.5 Market Breakup by Region
 - 5.6 Market Breakup by Application
 - 5.7 Market Breakup by Industry
 - 5.8 Market Forecast
 - 5.9 SWOT Analysis
 - 5.9.1 Overview
 - 5.9.2 Strengths
 - 5.9.3 Weaknesses
 - 5.9.4 Opportunities
 - 5.9.5 Threats
 - 5.10 Value Chain Analysis
 - 5.10.1 Raw Material Procurement
 - 5.10.2 Manufacturing
 - 5.10.3 Distribution
 - 5.10.4 Exports
 - 5.10.5 End-Use
 - 5.11 Porter's Five Forces Analysis
 - 5.11.1 Overview
 - 5.11.2 Bargaining Power of Buyers
 - 5.11.3 Bargaining Power of Suppliers
 - 5.11.4 Degree of Competition
 - 5.11.5 Threat of New Entrants
 - 5.11.6 Threat of Substitutes
 - 5.12 Trade Data
 - 5.12.1 Imports
 - 5.12.2 Exports
 - 5.13 Key Market Drivers and Success Factors
- 6 Performance of Key Regions
 - 6.1 Asia
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
 - 6.2 North America
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
 - 6.3 Europe
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 6.4 South America
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Others
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast
- 7 Market Breakup by Application
 - 7.1 Process Solvent
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
 - 7.2 Cleaning Agent
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
 - 7.3 Coating Solvent
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
 - 7.4 Intermediate
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
 - 7.5 Others
 - 7.5.1 Market Trends
 - 7.5.2 Market Forecast
- 8 Market Breakup by Industry
 - 8.1 Cosmetic and Personal care
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
 - 8.2 Pharmaceutical
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
 - 8.3 Food and Beverage
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
 - 8.4 Paints and Coatings
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
 - 8.5 Chemical
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast
 - 8.6 Others
 - 8.6.1 Market Trends
 - 8.6.2 Market Forecast
- 9 Competitive Landscape
 - 9.1 Market Structure
 - 9.2 Production Capacity of Key Players
 - 9.3 Key Player Profiles
 - 9.3.1 The Dow Chemical company
 - 9.3.2 Exxon Mobil

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 9.3.3 Shell Chemicals Europe B.V.
- 9.3.4 INEOS Enterprises Group Limited
- 9.3.5 Super Chemical Technology Co. Ltd.
- 10 Isopropyl Alcohol Manufacturing Process
 - 10.1 Product Overview
 - 10.2 Chemical Reactions Involved
 - 10.3 Manufacturing Process
 - 10.4 Detailed Process Flow
 - 10.5 Raw Material Requirement
 - 10.6 Mass Balance and Feedstock Conversion Rate
- 11 Isopropyl Alcohol Feedstock Market Analysis
 - 11.1 Propylene
 - 11.1.1 Market Performance
 - 11.1.1.1 Volume Trends
 - 11.1.1.2 Value Trends
 - 11.1.2 Price Trends
 - 11.1.3 Market Breakup by Region
 - 11.1.4 Market Breakup End-Use
 - 11.1.5 Key Suppliers
 - 11.2 Acetone
 - 11.2.1 Market Performance
 - 11.2.1.1 Volume Trends
 - 11.2.1.2 Value Trends
 - 11.2.2 Price Trends
 - 11.2.3 Breakup by Region
 - 11.2.4 Market Breakup by End-Use
 - 11.2.5 Key Suppliers

Isopropyl Alcohol Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-05-29 | 138 pages | IMARC Group

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Electronic (PDF) Single User	\$2499.00
	Five User Licence	\$3499.00
	Enterprisewide License	\$4499.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

☐ ** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-06-24"/>
		Signature	

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com
www.scotts-international.com