

Latin America Fruit Powder Market Report and Forecast 2023-2028

Market Report | 2023-05-17 | 73 pages | EMR Inc.

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Report description:

Latin America Fruit Powder Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the Latin America fruit powder market reached a value of approximately USD 1187.6 million in 2022. Aided by the growing demand for healthy and nutrient-rich food products and the expanding applications of fruit powder across various sectors, the market is projected to further grow at a CAGR of 6.40% between 2023 and 2028 to reach a value of USD 1714.6 million by 2028.

Fruit powder is a dried form of fruit produced by freeze drying and vacuum processing methods. It is extensively used as a food ingredient in various products, including confectioneries, bakery products, dietary supplements, and beverages. Fruit powder is rich in vitamins, minerals, and antioxidants, contributing to overall health and wellness. Besides its nutritional attributes, fruit powder offers significant advantages such as longer shelf life and convenience in transportation and storage, making it a valuable ingredient in various food applications.

The increasing consumer preference for nutrient-rich food products is driving the Latin America fruit powder market growth. There has been a noticeable shift towards diets high in fruits and vegetables as people become more aware of the health advantages of eating fruits. Since this trend offers a practical approach to include fruit nutrients in regular meals, the market for products based on fruit powder has increased. Additionally, the appeal of fruit powder has been boosted by the rising interest in health and fitness. It is a typical component of dietary supplements that health-conscious consumers and fitness enthusiasts take.

The expanding applications of fruit powder in various industries also play a pivotal role in fuelling the Latin America fruit powder market expansion. Fruit powder is utilised in the food and beverage sector to improve the flavour, appearance, and nutritional content of goods. Fruit powder is used in the cosmetic sector since it has antioxidant characteristics that are crucial in the creation of numerous skincare products. It is also a key component in the pharmaceutical industry's development of health supplements due to its advantageous characteristics.

Moreover, the growing demand for natural and plant-based ingredients in the food and beverage industry has led to an increased focus on fruit powder as a suitable ingredient for such products. With the rise of vegetarianism and the increasing popularity of plant-based diets, fruit powder has emerged as a key component in the formulation of health bars, smoothies, and other alternatives, thereby fostering the Latin America fruit powder market expansion.

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Market Segmentation □

The market can be divided based on fruit type, application, and country.

Market Breakup by Fruit Type

- Banana
- Orange
- Apple
- Lemon
- Pineapple
- Grape
- Mango
- Berries
- Others

Market Breakup by Application

- Beverages
- Bakery and Confectionery
- Dairy
- Soups and Sauces
- Snacks/RTE Products
- Others

Market Breakup by Country

- Brazil
- Argentina
- Mexico
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the Latin America fruit powder companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Kanegarde Limited
- Saipro Biotech Pvt Ltd
- The Green Labs LLC
- Sylvestre Ingredients Naturais
- Blue Macaw Flora Industria E Comercio De Ingredientes Naturais Ltda
- Sol Organica SA
- Others

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