

## **Madrid - Comprehensive Overview of the City, PEST Analysis and Key Industries Including Technology, Tourism and Hospitality, Construction and Retail**

Industry Report | 2023-02-28 | 38 pages | MarketLine

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### **Report description:**

Madrid - Comprehensive Overview of the City, PEST Analysis and Key Industries Including Technology, Tourism and Hospitality, Construction and Retail

#### Summary

"City Profile - Madrid" provides historical and forecast data on key city level metrics along with analytical coverage of the latest political, economic, social, technological, infrastructural, legal and environmental issues affecting Madrid.

The report contains detailed tourism, retail, construction, technology and public infrastructure data and insight into economic, social, and industry trends.

Madrid metropolitan area corresponds to Madrid Community area or the Community of Madrid. The area is economic motor of Spain and accounted for 19.5% of the country's total GVA in 2022. The area is a hub for finance, telecommunications, and information technology industries, making it an ideal location for businesses looking to expand or establish a presence in Europe. It has a highly educated workforce and a favorable business environment, with competitive tax rates and streamlined regulations.

#### Scope

- Financial intermediation and real estate remain key contributors to the area's economy, accounting for 34.5% of the area's total GVA
- Madrid metropolitan area is a sought-after tourist destination for its diverse offerings, including cultural, business, leisure, and entertainment activities. Visitors can enjoy seamless connectivity through a well-established public transport network that connects Madrid to other municipalities across Spain, adding to the city's accessibility and convenience.

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## Reasons to Buy

- Gain a comprehensive knowledge of future economic and demographic trends and understand the performance of various sectors within the city.
- Analyze and understand the business environment in the city to align your investment and expansion strategies.
- The report helps to drive a conclusion in choosing a suitable city to invest or expand according to your business structure.
- Explore new opportunities in the hospitality, tourism, construction, real estate and retail sectors.

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