

North America Automotive Refinish Coatings Market Research Report Forecast to 2030

Market Report | 2023-05-18 | 103 pages | Market Research Future

AVAILABLE LICENSES:

- Single User Price \$2950.00
- Enterprisewide Price \$5250.00

Report description:

North America Automotive Refinish Coatings Market Research Report Forecast to 2030

Market Overview

The North America automotive refinish coatings market was valued at USD 2,805.6 million in 2021 and is projected to reach USD 4,257.0 million by the end of 2030, at a moderate CAGR of 4.94% during the forecast period. The prominent factor favoring the market is the healthy growth of the North America Automotive Refinish Coatings automotive industry, coupled with the increase in the number of vehicles available for servicing (refilling of refinish coating).

This can be mainly attributed to the rise in the number of commercial and light passenger vehicles in transit in the markets of North America Automotive Refinish Coatings, particularly in the US. Besides, the significant rise in the sale of commercial vehicles, especially light & medium trucks, in the US, is expected to be the other key factor driving the demand for refinish coating, and hence favor the market growth in the years to follow. However, the fluctuations in the prices of raw materials on the backdrop of volatility in crude oil prices is likely to hamper the prices of the products and may restrain the growth of the North America Automotive refinish coatings market during the forecast period.

Market Segmentation

According to MRFR analysis, the North America automotive refinish coatings market has been segmented into product type, technology, resin, vehicle type, and country. By product type, the market is segmented into the primer, clearcoat, basecoat, activator, filler and putty, and others. The clearcoat segment accounted for the largest share of 35.61% in 2021 due to its relatively large-scale consumption and high cost.

By resin, the North American automotive refinish coating market has been classified into polyurethane, acrylic, epoxy, alkyd, and others. The polyurethane segment accounted for the largest share of 48.74% in 2021 due to its superior performance characteristics.

Based on technology, the North America automotive refinish coating market has been segmented into solvent-borne, water-borne, UV-cured coatings, high-solid coatings, powder coatings, and others. The solvent-borne segment held the largest market share of 46.63% in 2021 due to its quick drying properties, low cost, and less regulatory pressure in the region.

By vehicle type, the North America automotive refinish coating market has been classified into cars, commercial vehicles, and

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

two-wheelers. The cars segment dominated the automotive refinish coating market with a market share of 57.32% by value in 2021.

The US held the largest market share of 78.46% in 2021 due to the growing sale of automobiles, increasing sales of commercial vehicles and others. The market was valued at USD 2,201.2 million in 2021 and is expected to exhibit a CAGR of 78.46% to reach USD 3,243.4 million by the end of 2030. In terms of volume, the regional market was sized at 2,831.2 kilotons in 2021 and is projected to register a CAGR of 4.28% to reach 4,056.6 kilotons by the end of 2030.

Major Players

Key players in the North America automotive refinish coatings market include KCC Corporation (South Korea), BASF SE (Germany), Mitsui Chemicals, Inc. (Japan), PPG Industries, Inc. (US), Nippon Paint (Japan), The Sherwin-Williams Company (US), 3M (US), Akzo Nobel N.V (The Netherlands), Kansai Paint Co., Ltd (Japan), Covestro AG (Germany), Axalta Coating Systems, LLC (US), and The Lubrizol Corporation (US).

.?

Table of Contents:

TABLE OF CONTENTS

1 EXECUTIVE SUMMARY

1.1 MARKET ATTRACTIVENESS ANALYSIS

1.1.1 NORTH AMERICA AUTOMOTIVE REFINISH COATINGS MARKET, BY PRODUCT TYPE

1.1.2 NORTH AMERICA AUTOMOTIVE REFINISH COATINGS MARKET, BY TECHNOLOGY

1.1.3 NORTH AMERICA AUTOMOTIVE REFINISH COATINGS MARKET, BY VEHICLE TYPE

1.1.4 NORTH AMERICA AUTOMOTIVE REFINISH COATINGS MARKET, BY RESIN

1.1.5 NORTH AMERICA AUTOMOTIVE REFINISH COATINGS MARKET, BY COUNTRY

2 MARKET INTRODUCTION

2.1 DEFINITION

2.2 SCOPE OF THE STUDY

2.3 MARKET STRUCTURE

3 RESEARCH METHODOLOGY

3.1 RESEARCH PROCESS

3.2 PRIMARY RESEARCH

3.3 SECONDARY RESEARCH

3.4 MARKET SIZE ESTIMATION

3.5 FORECAST MODEL

3.6 LIST OF ASSUMPTIONS

4 MARKET DYNAMICS

4.1 INTRODUCTION

4.2 DRIVERS

4.2.1 GROWING DEMAND FOR USED CARS

4.2.2 GROWING SALE OF COMMERCIAL VEHICLES IN THE NORTH AMERICA

4.3 RESTRAINTS

4.3.1 GROWING AWARENESS REGARDING THE NEGATIVE EFFECTS ASSOCIATED WITH SOLVENT-BORNE AUTOMOTIVE REFINISH COATINGS

4.4 OPPORTUNITIES

4.4.1 INCREASING R&D INVESTMENT BY THE KEY PLAYERS

4.4.2 FLUCTUATING RAW MATERIAL PRICES

5 MARKET FACTOR ANALYSIS

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 5.1□SUPPLY CHAIN ANALYSIS
 - 5.1.1□RAW MATERIALS SUPPLIERS
 - 5.1.2□AUTOMOTIVE REFINISH COATINGS PRODUCERS
 - 5.1.3□DISTRIBUTION CHANNELS
 - 5.1.4□APPLICATION
- 5.2□PORTER'S FIVE FORCES MODEL
 - 5.2.1□THREAT OF NEW ENTRANTS
 - 5.2.2□RIVALRY
 - 5.2.3□THREAT OF SUBSTITUTES
 - 5.2.4□BARGAINING POWER OF SUPPLIERS
 - 5.2.5□BARGAINING POWER OF BUYERS
- 5.3□QUALITATIVE ANALYSIS ON AUTOMOTIVE AFTERMARKET
- 5.4□IMPACT OF COVID-19
- 6□NORTH AMERICA AUTOMOTIVE REFINISH COATINGS MARKET, BY PRODUCT TYPES
 - 6.1□OVERVIEW
 - 6.1.1□AUTOMOTIVE REFINISH COATINGS: MARKET ESTIMATES & FORECAST BY PRODUCT TYPE, 2019-2030
 - 6.1.2□AUTOMOTIVE REFINISH COATINGS: MARKET ESTIMATES & FORECAST BY PRODUCT TYPE, 2019-2030
- 7□NORTH AMERICA AUTOMOTIVE REFINISH COATINGS MARKET, BY TECHNOLOGY
 - 7.1□OVERVIEW
 - 7.1.1□AUTOMOTIVE REFINISH COATINGS: MARKET ESTIMATES & FORECAST BY TECHNOLOGY, 2019-2030
 - 7.1.2□AUTOMOTIVE REFINISH COATINGS: MARKET ESTIMATES & FORECAST BY TECHNOLOGY, 2019-2030
- 8□NORTH AMERICA AUTOMOTIVE REFINISH COATINGS MARKET, BY RESIN
 - 8.1□OVERVIEW
 - 8.1.1□AUTOMOTIVE REFINISH COATINGS: MARKET ESTIMATES & FORECAST BY RESIN, 2019-2030
 - 8.1.2□AUTOMOTIVE REFINISH COATINGS: MARKET ESTIMATES & FORECAST BY RESIN, 2019-2030
- 9□NORTH AMERICA AUTOMOTIVE REFINISH COATINGS MARKET, BY VEHICLE TYPE
 - 9.1□OVERVIEW
 - 9.1.1□AUTOMOTIVE REFINISH COATINGS: MARKET ESTIMATES & FORECAST BY VEHICLE TYPE, 2019-2030
 - 9.1.2□AUTOMOTIVE REFINISH COATINGS: MARKET ESTIMATES & FORECAST BY VEHICLE TYPE, 2019-2030
- 10□NORTH AMERICA AUTOMOTIVE REFINISH COATINGS MARKET, BY COUNTRY
 - 10.1□OVERVIEW
 - 10.2□US
 - 10.3□CANADA
- 11□COMPETITIVE LANDSCAPE
 - 11.1□COMPETITIVE OVERVIEW
 - 11.2□GLOBAL MARKET STRATEGY ANALYSIS
 - 11.3□RECENT DEVELOPMENTS
 - 11.4□COMPETITIVE BENCHMARKING
- 12□COMPANY PROFILES
 - 12.1□3M
 - 12.1.1□COMPANY OVERVIEW
 - 12.1.2□FINANCIAL OVERVIEW
 - 12.1.3□PRODUCTS OFFERED
 - 12.1.4□KEY DEVELOPMENTS
 - 12.1.5□SWOT ANALYSIS
 - 12.1.6□KEY STRATEGIES
 - 12.2□PPG INDUSTRIES, INC.

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 12.2.1 COMPANY OVERVIEW
- 12.2.2 FINANCIAL OVERVIEW
- 12.2.3 PRODUCTS OFFERED
- 12.2.4 KEY DEVELOPMENTS
- 12.2.5 SWOT ANALYSIS
- 12.2.6 KEY STRATEGIES
- 12.3 AXALTA COATING SYSTEMS LTD
 - 12.3.1 COMPANY OVERVIEW
 - 12.3.2 FINANCIAL OVERVIEW
 - 12.3.3 PRODUCTS OFFERED
 - 12.3.4 KEY DEVELOPMENTS
 - 12.3.5 SWOT ANALYSIS
 - 12.3.6 KEY STRATEGIES
- 12.4 NIPPON PAINT HOLDINGS CO., LTD.
 - 12.4.1 COMPANY OVERVIEW
 - 12.4.2 FINANCIAL OVERVIEW
 - 12.4.3 PRODUCTS OFFERED
 - 12.4.4 KEY DEVELOPMENTS
 - 12.4.5 SWOT ANALYSIS
 - 12.4.6 KEY STRATEGIES
- 12.5 THE SHERWIN-WILLIAMS COMPANY
 - 12.5.1 COMPANY OVERVIEW
 - 12.5.2 FINANCIAL OVERVIEW
 - 12.5.3 PRODUCTS OFFERED
 - 12.5.4 KEY DEVELOPMENTS
 - 12.5.5 SWOT ANALYSIS
 - 12.5.6 KEY STRATEGIES
- 12.6 AKZO NOBEL N.V.
 - 12.6.1 COMPANY OVERVIEW
 - 12.6.2 FINANCIAL OVERVIEW
 - 12.6.3 PRODUCTS OFFERED
 - 12.6.4 KEY DEVELOPMENTS
 - 12.6.5 SWOT ANALYSIS
 - 12.6.6 KEY STRATEGIES
- 12.7 BASF SE
 - 12.7.1 COMPANY OVERVIEW
 - 12.7.2 FINANCIAL OVERVIEW
 - 12.7.3 PRODUCTS OFFERED
 - 12.7.4 KEY DEVELOPMENTS
 - 12.7.5 SWOT ANALYSIS
 - 12.7.6 KEY STRATEGIES
- 12.8 KANSAI PAINT CO., LTD.
 - 12.8.1 COMPANY OVERVIEW
 - 12.8.2 FINANCIAL OVERVIEW
 - 12.8.3 PRODUCTS OFFERED
 - 12.8.4 KEY DEVELOPMENTS
 - 12.8.5 SWOT ANALYSIS

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

- 12.8.6 KEY STRATEGIES
- 12.9 KCC CORPORATION
 - 12.9.1 COMPANY OVERVIEW
 - 12.9.2 FINANCIAL OVERVIEW
 - 12.9.3 PRODUCTS OFFERED
 - 12.9.4 KEY DEVELOPMENTS
 - 12.9.5 SWOT ANALYSIS
 - 12.9.6 KEY STRATEGIES
- 12.10 THE LUBRIZOL CORPORATION
 - 12.10.1 COMPANY OVERVIEW
 - 12.10.2 FINANCIAL OVERVIEW
 - 12.10.3 PRODUCTS OFFERED
 - 12.10.4 KEY DEVELOPMENTS
 - 12.10.5 SWOT ANALYSIS
 - 12.10.6 KEY STRATEGIES
- 12.11 MITSUI CHEMICALS INC.
 - 12.11.1 COMPANY OVERVIEW
 - 12.11.2 FINANCIAL OVERVIEW
 - 12.11.3 PRODUCT OFFERED
 - 12.11.4 KEY DEVELOPMENTS
 - 12.11.5 SWOT ANALYSIS
 - 12.11.6 KEY STRATEGIES
- 12.12 COVESTRO AG
 - 12.12.1 COMPANY OVERVIEW
 - 12.12.2 FINANCIAL OVERVIEW
 - 12.12.3 PRODUCTS OFFERED
 - 12.12.4 KEY DEVELOPMENTS
 - 12.12.5 SWOT ANALYSIS
 - 12.12.6 KEY STRATEGIES
- 13 APPENDIX
 - 13.1 REFERENCES
 - 13.2 RELATED REPORTS

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com

North America Automotive Refinish Coatings Market Research Report Forecast to 2030

Market Report | 2023-05-18 | 103 pages | Market Research Future

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

ORDER FORM:

Select license	License	Price
	Single User Price	\$2950.00
	Enterprisewide Price	\$5250.00
		VAT
		Total

*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

☐ ** VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-05-08"/>
		Signature	<input type="text"/>

Scotts International. EU Vat number: PL 6772247784

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com