Global Online Education Market Forecast to 2027

Market Report | 2023-05-10 | 154 pages | Market Research Future

AVAILABLE LICENSES:

- Single User Price $4950.00
- Enterprisewide Price $7250.00

Report description:

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Market Overview
The main market factors boosting market expansion are the rising use of cloud-based solutions and virtual meetings for clearing up any ambiguities.It gives teachers and students an efficient way to impart knowledge by utilising media other than writing on paper, such as videos, podcasts, PDFs, etc. A significant number of new students can be reached by educational institutions and other venues because to e-time learning's and location flexibility. E-learning systems are less expensive and less harmful to the environment than conventional pen and paper versions. Also, as a result of considerable market penetration aimed at enhancing the privacy and unchanging value of cloud-based education systems, the options for educational institutions are expanding. Online educational resources are widely available as a result of the market's numerous service and content providers.

Segment Overview
The online education market has four kinds of segment insights: component, software, learning type, and regional. Mobile devices, laptops, and PCs are included in the component-based market segmentation for online education. Videos and animations can be found online and provided by the educational PCs.

Software-based market segmentation for online education includes Worldclass Courseplay and Yuja. With Courseplay's flexible learning technology solution, businesses can provide interesting learning content, engage committed personnel, automate time-consuming tasks, and accurately analyse the impact for their workers using any device. Surgery has been used to divide the market data for online education into voice, chat, video, and live streaming. Using online video as a teaching tool can be highly effective.
This is attributable to growing understanding of the effectiveness and benefits of online learning.

Regional Analysis
This is attributable to growing understanding of the effectiveness and benefits of online learning. Given the accessibility of high speed internet, online tutoring, and growing use of online platforms like webcam, googlemeet, etc., Europe's online education

sector has the second-largest market share. Moreover, the UK's online education industry grew the fastest in the European region, while Germany's market held the greatest market share. From 2022 to 2030, the Asia-Pacific Educational Technology Market is anticipated to experience the fastest CAGR growth. In 2020, the content segment accounted for the largest market share in Asia for e-learning, and it is predicted that this trend will continue in the coming years as technological developments like the introduction of internet and cloud-based platforms encourage the use of e-learning techniques due to their accessibility and affordability, which drive market expansion. Also, the Asia-Pacific region's fastest expanding market for online education was India, while China held the greatest market share.

Major Players

There are numerous reputable businesses in the online education market. They include Skills2learn ltd. (UK), Lynda.com (US), Aptara Inc. (US), K12 Inc., Tata Interactive Systems (India), Citrix Education Inc., Cisco Systems Inc., Mcgraw-Hill Education Inc., City & Guilds Group (UK), Blackboard Inc. (US), PowerSchool Group llc (US), and Udacity Inc. (us).

COVID 19 Impacts
Global apocalypse predictions have been made for the COVID-19 epidemic, the largest epidemic in recorded history. Every area of life is being severely impacted by the second wave as it spreads around the globe. Various strategies to stop and restrict its spread have created major difficulties for the education sector. More than 90% of students from elementary to tertiary levels around the world have been touched by the closure of educational institutions and other places of learning, which affect an approximated 1.6 billion learners. Methods: This article analyses Google trends from the previous year in order to address alternate forms of education, notably online education, with a view to examining effects on student fraternity.In order to reduce the influence on the educational system, the study examined the learning and teaching platforms that have been allowing distant learning. In order to get insight into the clumping of terms that are more frequently used during this epidemic and discover the common trends of their frequency, a comprehensive text analysis is conducted on an existing database from Kaggle. Findings: According to the findings, word search clustering shows that coronavirus sufferers are the most frequently occurring patterns, with the educational system serving as the point of control and prevention to restore balance to the educational system. Online platforms have expanded significantly during the past year.

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