

GCC Mining Equipment Market: Industry Analysis, Trends, Market Size, and Forecasts up to 2030

Market Report | 2023-04-20 | 100 pages | Infinium Global Research and Consulting Solutions

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Report description:

The report on the GCC mining equipment market provides qualitative and quantitative analysis for the period from 2021-2030. The report predicts the GCC mining equipment market to grow with a CAGR of Above 3% over the forecast period from 2023-2030. The study on mining equipment market covers the analysis of the leading geographies such as Saudi Arabia, UAE, Qatar, Kuwait, Bahrain, and Oman for the period of 2021-2030.

The report on mining equipment market is a comprehensive study and presentation of drivers, restraints, opportunities, demand factors, market size, forecasts, and trends in the GCC mining equipment market over the period of 2021-2030. Moreover, the report is a collective presentation of primary and secondary research findings.

Porter's five forces model in the report provides insights into the competitive rivalry, supplier and buyer positions in the market and opportunities for the new entrants in the GCC mining equipment market over the period of 2021-2030. Further, IGR- Growth Matrix gave in the report brings an insight into the investment areas that existing or new market players can consider.

Report Findings

1) Drivers

- Increasing demand for minerals and metals, particularly in Saudi Arabia and the UAE expected to drive market growth.
- The GCC region is investing heavily in infrastructure development, including the construction of new mines and mining facilities. This factor is also expected to drive market growth.

2) Restraints

- The high initial investment is expected to hamper the market growth in GCC.

3) Opportunities

- The mining industry in the GCC region is increasingly adopting advanced technologies such as automation, artificial intelligence, and robotics, to improve productivity, efficiency, and safety which will create lucrative growth opportunities.

Research Methodology

A) Primary Research

Our primary research involves extensive interviews and analysis of the opinions provided by the primary respondents. The primary research starts with identifying and approaching the primary respondents, the primary respondents are approached

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include

1. Key Opinion Leaders associated with Infinium Global Research
2. Internal and External subject matter experts
3. Professionals and participants from the industry

Our primary research respondents typically include

1. Executives working with leading companies in the market under review
2. Product/brand/marketing managers
3. CXO level executives
4. Regional/zonal/ country managers
5. Vice President level executives.

B) Secondary Research

Secondary research involves extensive exploring through the secondary sources of information available in both the public domain and paid sources. At Infinium Global Research, each research study is based on over 500 hours of secondary research accompanied by primary research. The information obtained through the secondary sources is validated through the crosscheck on various data sources.

The secondary sources of the data typically include

1. Company reports and publications
2. Government/institutional publications
3. Trade and associations journals
4. Databases such as WTO, OECD, World Bank, and among others.
5. Websites and publications by research agencies

Segment Covered

The GCC mining equipment market is segmented on the basis of equipment type, and application

The GCC Mining Equipment Market by Equipment Type

- Underground Mining Equipment
- Surface Mining Equipment
- Mining Drills & Breakers
- Crushing & Screening Equipment
- Others

The GCC Mining Equipment Market by Application

- Metal Mining
- Mineral Mining
- Coal Mining
- Others

Company Profiles

The companies covered in the report include

- Komatsu Middle East
- Epiroc AB
- Sandvik AB
- Hitachi Construction Machinery Co., Ltd.
- LIEBHERR
- Doosan Corporation
- SANY Group
- XCMG Group
- Metso Outotec
- Caterpillar

What does this Report Deliver?

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1. Comprehensive analysis of the GCC as well as regional markets of the mining equipment market.
2. Complete coverage of all the segments in the mining equipment market to analyze the trends, developments in the GCC market and forecast of market size up to 2030.
3. Comprehensive analysis of the companies operating in the GCC mining equipment market. The company profile includes analysis of product portfolio, revenue, SWOT analysis and latest developments of the company.
4. IGR- Growth Matrix presents an analysis of the product segments and geographies that market players should focus to invest, consolidate, expand and/or diversify.

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