

Global Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-03-03 | 49 pages | MarketLine

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Report description:

Global Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Summary

Global Life Insurance industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.
- The global life insurance market had total gross written premiums of \$3,052.8 billion in 2022, representing a compound annual growth rate (CAGR) of 2.6% between 2017 and 2022.
- The Life Insurance segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$2,126.7 billion, equivalent to 69.7% of the market's overall value.
- According to the International Monetary Fund, After the after a strong rebound of 6.5% growth posted in 2021, growth in Asia and the Pacific is expected to moderate to 4.0% in 2022. The performance of the market is forecast to accelerate, with an anticipated CAGR of 4.8% for the five-year period 2022 - 2027, which is expected to drive the market to a value of \$3,866.4billion by the end of 2027.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the life insurance market in the global

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global life insurance market
- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global life insurance market with five year forecasts

Reasons to Buy

- What was the size of the Global life insurance market by value in 2022?
- What will be the size of the Global life insurance market in 2027?
- What factors are affecting the strength of competition in the Global life insurance market?
- How has the market performed over the last five years?
-

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