

Spain Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2023-03-08 | 48 pages | MarketLine

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Report description:

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Summary

Hotels & Motels in Spain industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.
- The Spanish hotels & motels industry had total revenues of \$19.9 billion in 2021, representing a negative compound annual rate of change (CARC) of 5.8% between 2016 and 2021.
- Industry consumption volume increased with a compound annual growth rate (CAGR) of 0.1% between 2016 and 2021, to reach a total of 19,330 establishments in 2021.
- Spain is one of Europe's leading tourist destinations as it attracts a huge number of tourists. According to Tourism Minister, in H1 2022, Spain received over 30 million international tourists.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels &

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motels market in Spain

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Spain
- Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Spain hotels & motels market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Spain hotels & motels market by value in 2021?
- What will be the size of the Spain hotels & motels market in 2026?
- What factors are affecting the strength of competition in the Spain hotels & motels market?
- How has the market performed over the last five years?
- What are the main segments that make up Spain's hotels & motels market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Market volume

1.4. Market volume forecast

1.5. Category segmentation

1.6. Market rivalry

1.7. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

3.2. Market volume

4 Market Segmentation

4.1. Category segmentation

5 Market Outlook

5.1. Market value forecast

5.2. Market volume forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What strategies do the leading players follow?

7.3. What are the strengths of leading players?

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7.4. What were the most recent market developments?

7.5. Are there any threats to the leading players?

8 Company Profiles

8.1. Melia Hotels International SA

8.2. NH Hotel Group SA

8.3. Marriott International Inc

8.4. Barcelo Hotels and Resorts

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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