

France Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-03-03 | 51 pages | MarketLine

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Report description:

France Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Summary

Life Insurance in France industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.
- The French life insurance market had total gross written premiums of \$176.2 billion in 2022, representing a compound annual growth rate (CAGR) of 1.6% between 2017 and 2022.
- The Life Insurance segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$149.4 billion, equivalent to 84.8% of the market's overall value.
- The French life insurance market showed significant growth in 2021, after a steep decline in 2020 due to COVID-19. However, the market fell also fell in 2022 with the declining consumer confidence as is seen in September of 2022. The performance of the market is forecast to decelerate, with an anticipated CAGR of 1.3% for the five-year period 2022 - 2027, which is expected to drive the market to a value of \$187.8billion by the end of 2027.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in France

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in France
- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the France life insurance market with five year forecasts

Reasons to Buy

- What was the size of the France life insurance market by value in 2022?
- What will be the size of the France life insurance market in 2027?
- What factors are affecting the strength of competition in the France life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up France's life insurance market?

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