

Austria Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2023-03-08 | 45 pages | MarketLine

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Report description:

Austria Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

Summary

Hotels & Motels in Austria industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.
- The Austrian hotels & motels industry had total revenues of \$5.4 billion in 2021, representing a negative compound annual growth rate (CARC) of 15% between 2016 and 2021.
- Industry consumption volumes declined with a negative CARC of 1.9% between 2016 and 2021, to reach a total of 11,215 establishments in 2021.
- Austria is located centrally in the heart of Europe which makes it one of the key tourist destinations across the region. The country is home to beautiful rivers, landscapes, lakes, majestic alps, mountain region, and historical sites which attracts large number of visitors. Vienna, Salzburg, Graz, Innsbruck, and Linz are some of the popular cities across the country.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Austria
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Austria
- Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Austria hotels & motels market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Austria hotels & motels market by value in 2021?
- What will be the size of the Austria hotels & motels market in 2026?
- What factors are affecting the strength of competition in the Austria hotels & motels market?
- How has the market performed over the last five years?
- Who are the top competitors in Austria's hotels & motels market?

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