

Russia Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2023-03-08 | 41 pages | MarketLine

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Report description:

Russia Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

Summary

Hotels & Motels in Russia industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.
- The Russian hotels & motels industry had total revenues of \$13 billion in 2021, representing a negative compound annual rate of change (CARC) of 3.9% between 2016 and 2021.
- Industry consumption volume increased with a compound annual growth rate (CAGR) of 5.9% between 2016 and 2021, to reach a total of 20,495 establishments in 2021.
- The Russia invasion of Ukraine is expected to affect the country's hotels & motels industry. Several players have either halted the openings of new properties in the nation or are withdrawing their operations from the country.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels &

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motels market in Russia

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Russia
- Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Russia hotels & motels market with five year forecasts

Reasons to Buy

- What was the size of the Russia hotels & motels market by value in 2021?
- What will be the size of the Russia hotels & motels market in 2026?
- What factors are affecting the strength of competition in the Russia hotels & motels market?
- How has the market performed over the last five years?
- Who are the top competitors in Russia's hotels & motels market?

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