

Taiwan Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2023-03-08 | 46 pages | MarketLine

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Report description:

Taiwan Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

Summary

Hotels & Motels in Taiwan industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.
- The Taiwanese hotels & motels industry had total revenues of \$1.3 billion in 2021, representing a negative compound annual rate of change (CARC) of 4.9% between 2016 and 2021.
- Industry consumption volume increased with a compound annual growth rate (CAGR) of 1.1% between 2016 and 2021, to reach a total of 126 establishments in 2021.
- Taiwan re-opened its borders for international travels in October 2022, which is expected to benefit the tourism industry. With the resumption of cruise ship services and international flights, the country is aiming to welcome large number of international tourists in 2023.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels & motels market in Taiwan
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Taiwan
- Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Taiwan hotels & motels market with five year forecasts

Reasons to Buy

- What was the size of the Taiwan hotels & motels market by value in 2021?
- What will be the size of the Taiwan hotels & motels market in 2026?
- What factors are affecting the strength of competition in the Taiwan hotels & motels market?
- How has the market performed over the last five years?
- What are the main segments that make up Taiwan's hotels & motels market?

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