

## **Singapore Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026**

Industry Report | 2023-03-08 | 43 pages | MarketLine

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### **Report description:**

Singapore Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

#### Summary

Hotels & Motels in Singapore industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.
- The Singaporean hotels & motels industry had total revenues of \$1.2 billion in 2021, representing a negative compound annual rate of change (CARC) of 24.6% between 2016 and 2021.
- Industry consumption volume increased with a compound annual growth rate (CAGR) of 1% between 2016 and 2021, to reach a total of 434 establishments in 2021.
- Singapore is increasingly gaining an appeal as a leisure and business destination. The country hosts various events and boasts refreshed tourism offerings that attracts millions of visitors.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels &

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motels market in Singapore

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Singapore
- Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Singapore hotels & motels market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the Singapore hotels & motels market by value in 2021?
- What will be the size of the Singapore hotels & motels market in 2026?
- What factors are affecting the strength of competition in the Singapore hotels & motels market?
- How has the market performed over the last five years?
- What are the main segments that make up Singapore's hotels & motels market?

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