

## **Philippines Life Insurance Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-03-03 | 39 pages | MarketLine

### **AVAILABLE LICENSES:**

- Single user licence (PDF) \$350.00
- Site License (PDF) \$525.00
- Enterprisewide license (PDF) \$700.00

### **Report description:**

Philippines Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Life Insurance in Philippines industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.
- The Filipino life insurance market had total gross written premiums of \$6.0 billion in 2022, representing a compound annual growth rate (CAGR) of 8.8% between 2017 and 2022.
- The Life Insurance segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$5.5 billion, equivalent to 90.4% of the market's overall value.
- The Filipino life insurance market has experienced incredibly strong growth in the historic period with a CAGR of 8.8% from 2017 to 2022. The Philippines has increased its interest rates by 0.5 percentage points, from 5% to an annual rate of 5.5%. The performance of the market is forecast to decelerate, with an anticipated CAGR of 7.5% for the five-year period 2022 - 2027, which is expected to drive the market to a value of \$8.7billion by the end of 2027.

#### Scope

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

[www.scotts-international.com](http://www.scotts-international.com)

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Philippines
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Philippines
- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Philippines life insurance market with five year forecasts

## Reasons to Buy

- What was the size of the Philippines life insurance market by value in 2022?
- What will be the size of the Philippines life insurance market in 2027?
- What factors are affecting the strength of competition in the Philippines life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up Philippines's life insurance market?

## **Table of Contents:**

- Table of Contents
- 1 Executive Summary
  - 1.1. Market value
  - 1.2. Market value forecast
  - 1.3. Category segmentation
  - 1.4. Geography segmentation
  - 1.5. Market share
  - 1.6. Market rivalry
  - 1.7. Competitive landscape
- 2 Market Overview
  - 2.1. Market definition
  - 2.2. Market analysis
- 3 Market Data
  - 3.1. Market value
- 4 Market Segmentation
  - 4.1. Category segmentation
  - 4.2. Geography segmentation
- 5 Market Outlook
  - 5.1. Market value forecast
- 6 Five Forces Analysis
  - 6.1. Summary
  - 6.2. Buyer power
  - 6.3. Supplier power
  - 6.4. New entrants
  - 6.5. Threat of substitutes
  - 6.6. Degree of rivalry
- 7 Competitive Landscape
  - 7.1. Market share
  - 7.2. Who are the leading players?
  - 7.3. What strategies do leading players follow?

7.4. What has been the rationale behind recent M&A activity?

7.5. How has the COVID-19 outbreak impacted leading players?

8 Company Profiles

8.1. Philippine AXA Life Insurance Corp

8.2. Pru Life UK

8.3. Sun Life Of Canada (u.s.) Holdings, Inc.

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

[www.scotts-international.com](http://www.scotts-international.com)

**Philippines Life Insurance Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-03-03 | 39 pages | MarketLine

To place an Order with Scotts International:

- Print this form
- Complete the relevant blank fields and sign
- Send as a scanned email to support@scotts-international.com

**ORDER FORM:**

Select license	License	Price
	Single user licence (PDF)	\$350.00
	Site License (PDF)	\$525.00
	Enterprisewide license (PDF)	\$700.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

\*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2026-02-09"/>

Signature

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com



**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

[www.scotts-international.com](http://www.scotts-international.com)