

Philippines Hotels and Motels Market Summary, Competitive Analysis and Forecast to 2026

Industry Report | 2023-03-08 | 48 pages | MarketLine

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Report description:

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Summary

Hotels & Motels in Philippines industry profile provides top-line qualitative and quantitative summary information including: market size (value 2016-21, and forecast to 2026). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The hotels & motels industry consists of establishments that provide paid lodging and full guest services, typically with a continuous staff presence. In the case of motels, this includes off-street parking facilities, but not necessarily meal services. The industry is detailed in both value and volume terms.
- The Filipino hotels & motels industry had total revenues of \$1.7 billion in 2021, representing a negative compound annual rate of change (CARC) of 8.4% between 2016 and 2021.
- The room revenue segment accounted for industry's the largest proportion in 2021, with total revenues of \$958.1 million, equivalent to 56.5% of the industry's overall value.
- The increasing demand for hotels & motels across the country is partly due to the growing travel & tourism industry and the expansion of the casino and gaming sector.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the hotels &

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motels market in Philippines

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the hotels & motels market in Philippines
- Leading company profiles reveal details of key hotels & motels market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Philippines hotels & motels market with five year forecasts

Reasons to Buy

- What was the size of the Philippines hotels & motels market by value in 2021?
- What will be the size of the Philippines hotels & motels market in 2026?
- What factors are affecting the strength of competition in the Philippines hotels & motels market?
- How has the market performed over the last five years?
- What are the main segments that make up Philippines's hotels & motels market?

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